



MK  
Global Kapital

# Driving Financial Inclusion

ESG and Impact Report 2025



Alternative

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# Alternative

## I. Introduction

In this report ("the Report"), MK Global Kapital, acting on behalf of ALTERNATIVE fund (the Fund, ALTERNATIVE), summarises the Fund's most recent environmental, social and governance (ESG) and impact performance during the period of 1 January to 31 December 2025.

Additionally, the Report covers the Fund's long- and medium-term plans and the remarkable events that occurred in 2025.

ALTERNATIVE's ESG and Impact Report examines the Fund's economic, social and environmental impacts as well as its goals and strategies for managing material impact topics. In addition, we provide information about our portfolio and our approach to sustainability and impact, including specific projects and initiatives. We also share our efforts to integrate sustainability into all phases of

the investment lifecycle. By publishing this annual ESG and Impact Report, MK Global Kapital discloses its achievements, plans and ambitions regarding environmental, social and governance issues.

The Report was prepared with reference to the Global Reporting Initiative (GRI) standards and applicable specific Sustainability Accounting Standards Board (SASB) indicators. Specific

indicators of ALTERNATIVE's impact were disclosed guided by Impact Reporting and Investing Standards (IRIS+), Principles for Responsible Investment (PRI), Sustainable Finance Disclosure Regulation (SFDR) and Operating Principles for Impact Management (OPIM).



## CEO's statement

At MK Global Kapital and ALTERNATIVE, we believe that finance, when directed with purpose, can change lives. In 2025, we continued to build on that conviction — supporting MSMEs and individuals across emerging markets through direct lending, leasing and inclusive shared mobility offerings that serve as catalysts for local entrepreneurship and sustainable development.

The impact is real and measurable: 63% of our clients report increased income after receiving financing, and 75% report an improved quality of life. Behind these figures are people like Maria in Romania, who began with a modest wheat and dairy farm and returned to us for financing eleven times as she grew, transforming her land into both a working farm and a space where families gather to celebrate, and Murad in Uzbekistan, a young farmer who used flexible leasing to acquire a tractor and modernise his inherited land into a productive, environmentally responsible farm. Stories like theirs are why we do what we do.

Our shared mobility portfolio adds another dimension to this mission. Through Anytime in Czechia and Kazakhstan, we are making urban transport more affordable and accessible, reducing the number of privately owned vehicles on city streets and contributing to a cleaner, less congested urban environment. Carsharing is not just a convenience — it is part of a broader shift towards a shared economy where people access what they need without the burden of ownership, and where cities become more liveable in the process.

On the digital front, we expanded technological innovation across the portfolio and strengthened operational efficiency. MK Kredit in Armenia launched a dedicated client app to reach more end-borrowers, whilst IMON in Tajikistan extended financial services to communities previously beyond the reach of formal institutions. Technology, here, is not an end in itself — it is a means of ensuring that no entrepreneur is left unreachable.

2025 brought important institutional milestones. ALTERNATIVE's ESG processes were independently verified by Tameo as compliant with the Operating Principles for Impact Management (OPIM). MK Global Kapital also adopted its own Theory of Change to sharpen portfolio-wide impact tracking. In November, the ALTERNATIVE fund debuted on the Luxembourg Stock Exchange under the EMTN Programme. This listing reflected a decade of impact-driven growth and our long-term commitment to transparency and global standards.

Looking ahead, 2026 will see impact formally embedded as a strategic priority across our portfolio, with clearer internal standards for nonfinancial performance and an expectation that all portfolio companies develop their own ESG policies and procedures in the nearest future.

Our commitment remains unchanged: responsible finance in service of people, communities and a more sustainable world.

**Johannes Feist**

CEO of MK Global Kapital

1.

# Who we are

ALTERNATIVE fund finances a diversified portfolio of enterprises across emerging markets. We manage investments that connect capital with entrepreneurs excluded from traditional banking systems. This approach provides transparency from fund allocation to end-borrower, ensuring capital reaches those who need access most.

## Our mission

People before capital. Behind every number are people and families who need support. We exist to serve them, not the other way around.

## Our vision

We strive to ensure that finance serves people and strengthens communities. We envision a future where technology serves human dignity, credit is accessible to all, and decisions are guided by fairness, compassion and solidarity alongside financial performance.

## Our philosophy

Our corporate philosophy is based on seven pillars:

1

We put people first in every decision

2

We strive to make credit accessible to everyone

3

We keep human touch in our digital philosophy

4

We teach clients financial skills

5

We make profit work with fairness

6

We support the communities we serve

7

We let solidarity guide our choices

# ALTERNATIVE at a glance

**€594** million total assets



**10** countries



**2,671** employees



**198,426** active end-borrowers



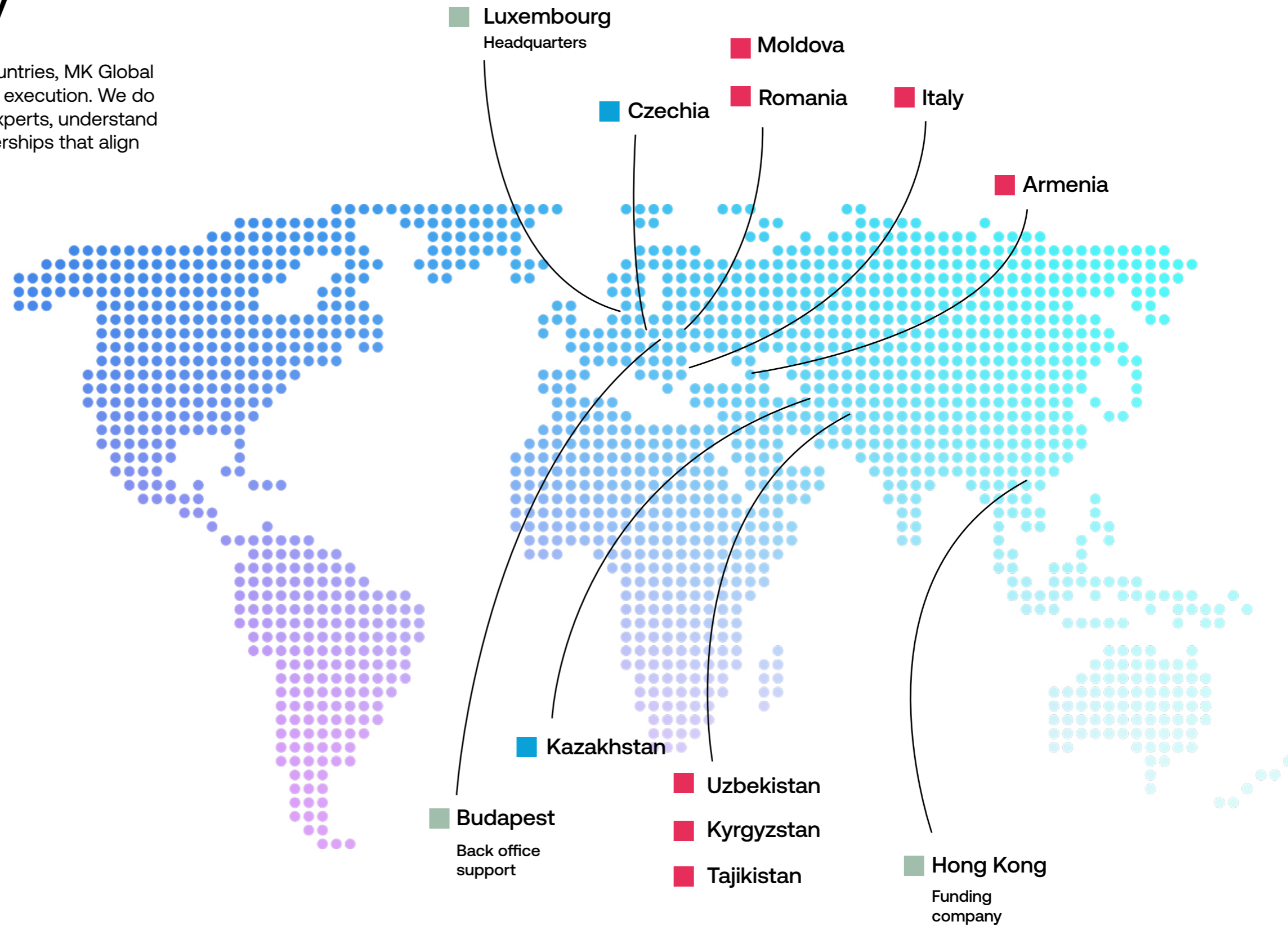
**620,117** registered carsharing users



# Our geography

With teams on the ground across multiple countries, MK Global Kapital combines strategic vision with on-site execution. We do not just invest from afar, we work with local experts, understand regional dynamics and build long-term partnerships that align with local growth and global objectives.

- MFI
- Carsharing
- Other



# ALTERNATIVE core impact metrics in 2025<sup>1</sup>



45%

of end-borrowers are women



37%

clients improved meal quality



40 years old

average age of our end-borrower



+1.1

net jobs on average per client



68%

rural end-borrowers



62%

end-borrowers active in agriculture



40%

first-time loan recipients



63%

clients reported an overall income increase



75%

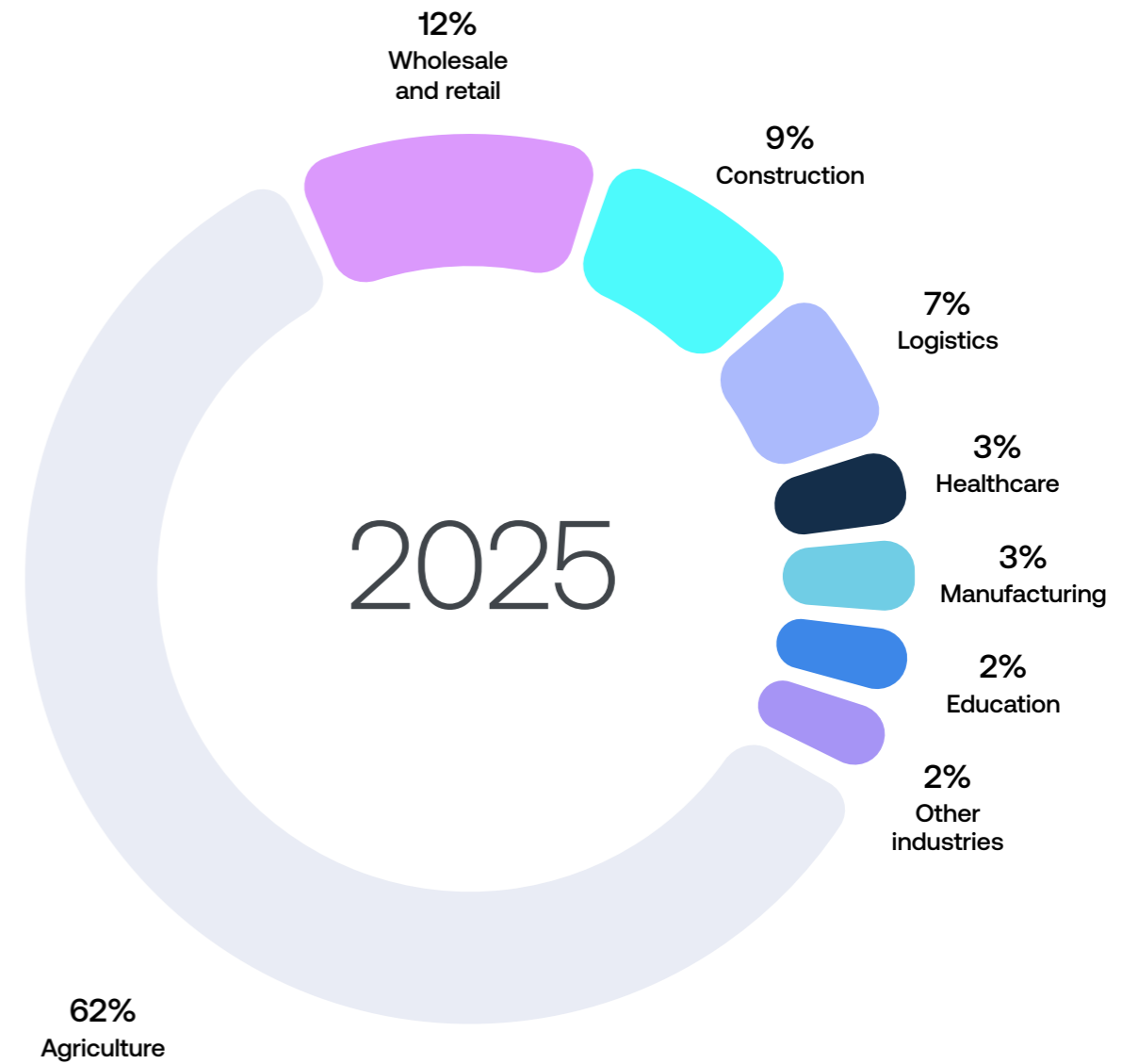
clients said their lives have improved



56%

clients increased spendings on home improvements

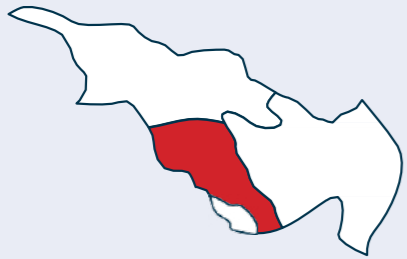
# Industry diversification of lending and leasing investments



<sup>1</sup> Client outcome data is drawn from two sources: ALTERNATIVE's annual ESG questionnaire completed by portfolio companies, and an internal impact survey of end-borrowers conducted by MK Global Kapital in late 2025 using a methodology adapted from the 60 Decibels framework. The survey was distributed to clients via email and through loan and leasing managers.

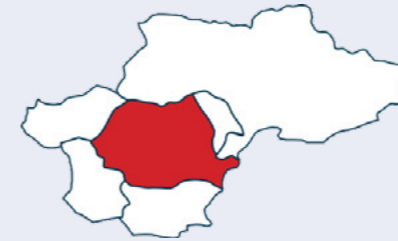
# Main events in 2025

## MK Kredit Armenia



- Launched a dedicated mobile app with fully remote loan applications
- Appointed a new CEO with a demonstrated track record in sustainability
- Built a partnership platform connecting end-borrowers with trusted suppliers and contractors
- Grew the client base by 24% and reached 4th largest position in the market

## MK Kredit Romania



- Adopted its own ESG Policy and structured ESG risk assessment procedures
- Opened two new branches, achieving complete national coverage and bringing services to underserved agricultural regions
- Rolled out AI-powered sales and collection agents, improving efficiency without compromising client service

## MK Kredit Italy



- Reached 2nd largest position in its niche market segment, with response times three times faster than competitors
- Cut PAR90 by 63% and recovered €1 million in guarantees — a strong signal on portfolio quality and responsible lending
- Sustainable lending products scheduled for introduction in 2026

## MK Leasing Kyrgyzstan



- Tripled its client base and became the #1 leasing company in Kyrgyzstan
- Participated in the regional forum Central Asian Dialogue on Promoting Green Practices, reinforcing its role in green finance
- Recognised for strong work-life balance practices across the team

## MK Kredit Moldova



- Adopted its own internal ESG Policy
- Appointed a new CEO, whose arrival drove a reduction in PAR30 from 8.7% to 5.6% through stronger risk management
- Consolidated its position as the 3rd-largest SME lender in the country

## MK Leasing Uzbekistan



- Signed an investment agreement with BlueOrchard, bringing a respected impact investor into the capital structure
- Launched Ijara, a fully Sharia-compliant leasing product approved by the Muslim Board of Uzbekistan
- Maintained exceptional portfolio quality with 0.4% write-offs and 2.1% PAR30, run by a lean team of only 15 staff
- Cut app-to-delivery time from four hours to 30 minutes, making leasing even more accessible

### Imon International (Tajikistan)



- Granted a full banking licence by the National Bank of Tajikistan after 25 years of operations
- Disbursed EUR 192 million in 2025 (roughly one loan every 30 seconds); 20% ROE and 56% cost-to-income ratio
- Strong practices supporting female entrepreneurs, including tailored loan products, dedicated events and participation in the EBRD Women in Business programme
- Led financial and digital literacy programming

### Bailyk Finance (Kyrgyzstan)



- Enrolled the team in a structured ESG certification programme (ESG Foundation and ESG Expert)
- Ran the Youth in Business programme for entrepreneurs aged 18–35
- Marked its 14th anniversary by distributing food packages to over 700 clients in need

### Anytime Czech Republic



- Recorded its first full year of positive net profit and achieved full financial sustainability without external subsidies
- 78% of the Czech fleet consists of hybrid vehicles
- 41% market share in the Czech car-sharing segment

### Anytime Kazakhstan



- Revenue grew 49% year-on-year; active monthly users up 54%; captured 11% of the overall mobility market and 35% of the rental segment
- Short trips under 5 km account for around 60% of all journeys in Almaty
- Expanded access to Kazakh regions and touristic attractions



# Our people

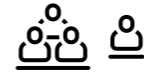
ALTERNATIVE values its employees, promoting inclusion, equality and growth. We ensure fair wages, safety and diversity, with strict anti-discrimination policies. In 2025, no employee rights violations occurred and 100% of full-time staff earned above the minimum wage.



**2,671**  
employees



**54%**  
female employees



**50**  
employees are minority representatives<sup>2</sup>



**45%**  
newly hired women

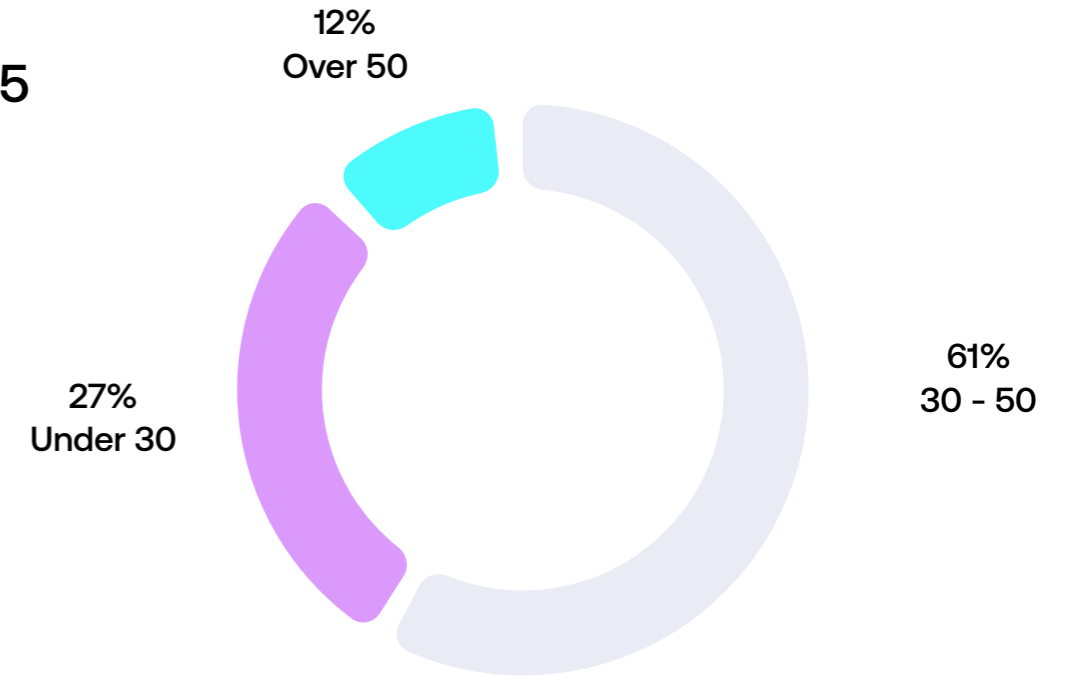


**5%**  
unadjusted gender pay gap

Female employees represent 54% of the total workforce and 36% of senior management across ALTERNATIVE companies. 45% of new hires were also women. Our dedication to equal hiring practices, transparent promotion processes, professional growth support and fostering an inclusive work environment ensures that women receive fair and competitive salaries.

<sup>2</sup> Minority representatives include employees with disabilities, employees of pensionable age, and individuals belonging to groups recognised as minorities under applicable local legislation in the countries where ALTERNATIVE operates.

## Employees by age, 2025



MK Kredit Moldova team

In 2025, ALTERNATIVE saw a slight increase in employee numbers, with total headcount standing at 2,671 as of 31 December 2025. The age profile of our team continues to reflect a predominantly working-age workforce: 27% of employees are under 30, 61% are in the 30–50 age group and 12% are over 50.

## Non-financial support and education

At ALTERNATIVE, employee health and well-being are a top priority. Our portfolio companies offer numerous non-material benefits to their employees.



Voluntary health insurance



Paid maternity and parental leave



Paid vacation and sick leave



Flexible working hours



Childcare support



Pension provisions



Transport compensation



Remote work options



Meal vouchers



Language courses

We foster professional growth through diverse learning and development programmes. Our portfolio companies provide specialised training with external coaches and offer grants for higher education and new qualifications, ensuring continuous employee development.

Required courses covered sales, credit risk and compliance (including ESG), while on-the-job training focused on financial analysis and customer care. Employees also received safety, security and fraud detection training, with specialised courses for credit specialists and cashiers and advanced sessions on CRM analytics and digital banking.

**100%**

of employees completed required internal trainings

**12**

hours of training per employee

## Building ESG expertise from the ground up

In spring 2025, Bailyk Finance took a concrete step towards embedding sustainability into its operations by enrolling its team in a structured ESG certification programme. The company's staff completed two levels of online professional training: ESG Foundation, covering core concepts in sustainable development and responsible business, and ESG Expert, focused on practical ESG tools and implementation.

Upon completion, employees received internationally recognised certificates

from ESG Management School (Astana) and the National Academy of Corporate Governance — giving Bailyk Finance's team a formal, verifiable competency in ESG practice.

The initiative reflects a deliberate shift from awareness to capability. Rather than treating ESG as a reporting exercise, Bailyk Finance is investing in the knowledge needed to apply sustainability principles to day-to-day decision-making.



# 2. Our approach to sustainability

## Our commitment to the UN SDGs

**5 GENDER EQUALITY**



Women make up 45% of our companies' end-borrowers, with our MFIs offering tailored products and training for female entrepreneurs. We also promote gender equality in the workplace, where 54% of our employees are women, ensuring they feel valued and respected.

**8 DECENT WORK AND ECONOMIC GROWTH**



We support MSME growth through loans, financial literacy and training, driving economic development and job creation. In 2025, 63% of borrowers reported increased income. Across the portfolio, client businesses grew their workforce by 1.1 employees on average — reflecting the direct employment impact of access to finance.

We also enhance employee well-being with health insurance, remote work options, paid meals, and other benefits.

**10 REDUCED INEQUALITIES**



We foster inclusion by expanding financial access to underserved populations, with 68% of end-borrowers from rural areas. We ensure accessibility in our offices, digital services and affordable transport for diverse customers, including women and young drivers.

**11 SUSTAINABLE CITIES AND COMMUNITIES**



We advance eco-friendly transport through carsharing and rentals, cutting congestion and emissions.

Our direct lending supports MSMEs, boosting economic resilience and inclusion. By funding sustainable mobility and infrastructure, we enhance urban sustainability and uplift underserved communities.

**12 RESPONSIBLE CONSUMPTION AND PRODUCTION**



We promote sustainable mobility through carsharing services. By reducing private car ownership, optimising vehicle usage and encouraging shared transport, we help minimise resource consumption and environmental impact, contributing to a more efficient and sustainable urban transport system.

**17 PARTNERSHIPS FOR THE GOALS**



We collaborate with global financial institutions, sustainability organisations and industry peers to promote responsible investment and impact driven finance. Through partnerships, we advance ESG standards, financial inclusion and sustainable mobility, fostering economic growth and environmental responsibility across our markets.

# Stakeholder engagement and material topics

ALTERNATIVE values stakeholders as key to success, fostering strong relationships with employees, shareholders, regulators, clients, and suppliers.

## ALTERNATIVE's key stakeholders and their expectations and interests

**Employees**

- Employment
- Fair wages
- Equal opportunities
- Social benefits
- Opportunities for professional development

**Shareholders**

**Clients**

**Investors**

- Compliance with the conditions and requirements for investing (e.g. transparency of the business, financial results, reputation)
- Transparent and regular disclosure of financial and non-financial information
- Investment alignment with ESG principles

**State and local regulatory authorities**

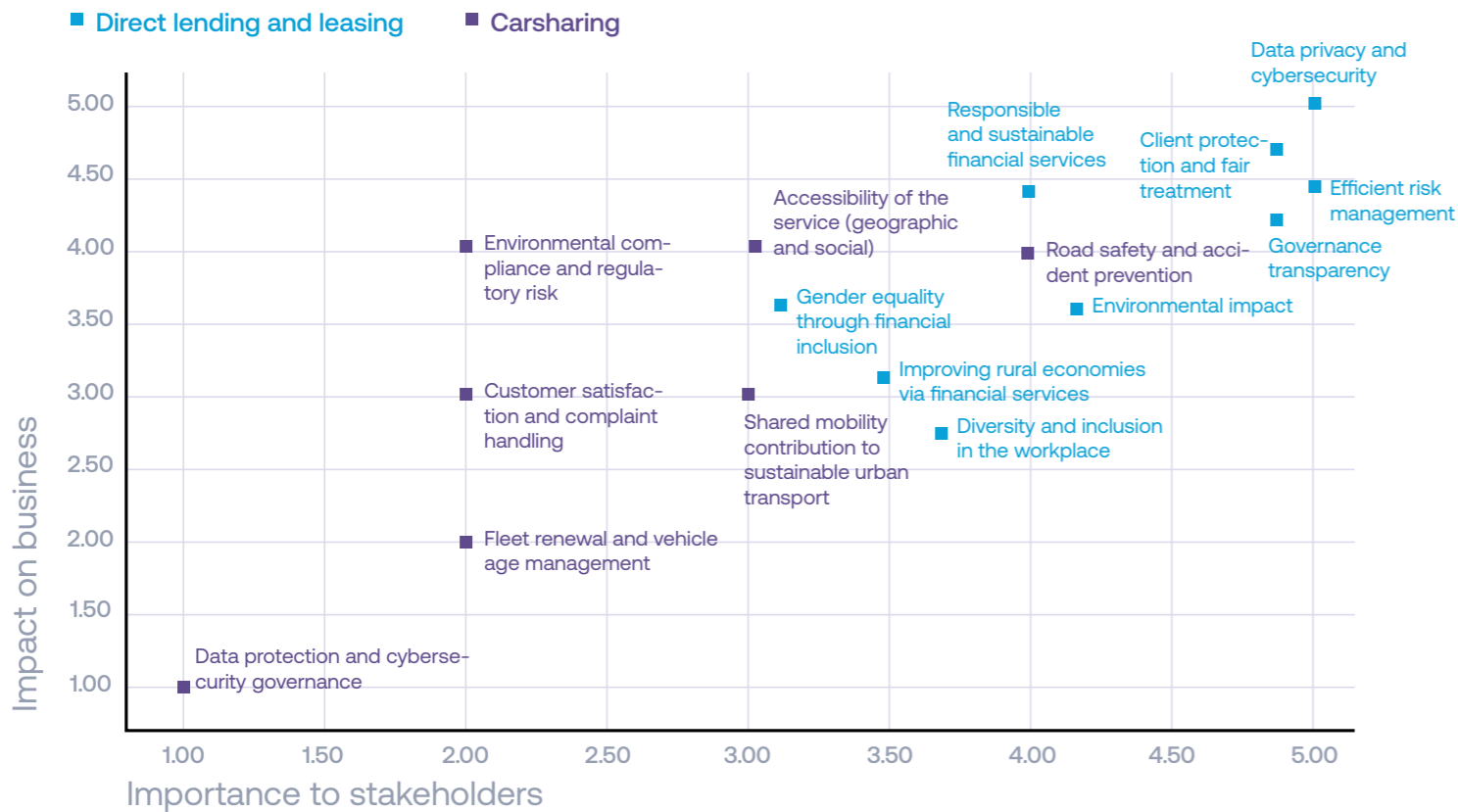
**Local communities**

**Suppliers**

### Materiality map

To identify key sustainability topics, ALTERNATIVE conducted a comprehensive analysis of industry trends, regulations and stakeholder expectations. Using surveys of our stakeholders, along with benchmark analysis and public data, we prioritised material topics aligned with our ESG goals.

### Group materiality map 2025



The above material topics are disclosed throughout the Report through ALTERNATIVE’s impact areas and performance metrics either in main text, appendices or through case studies and impact areas.

## Corporate and ESG Governance

MK Global Kapital’s corporate governance structure as of Q1 2026



## Composition of the Board of Directors

MK Global Kapital’s Board brings diverse expertise in finance, banking and SME support, ensuring a holistic approach to decision-making, risk assessment and strategy. With a global team, the Board holds broad authority to guide the organisation’s vision, governance and stakeholder protection.



**Johannes Feist**

Chief Executive Officer



**Louiza Savchenko**

Chief Legal Officer



**Michele Mattioda**

Investor Relations



**Pape Saliou Ndao**

Director



**Thomas Heinig**

Chief Risk Officer



**Nicola Ragusa**

Chief Financial Officer

MK Global Kapital values board diversity as a driver of innovation and strategic advantage. With varied backgrounds, skills and experiences, our board enhances decision-making, anticipates market trends and fosters sustainable growth.

### BoD diversity

Gender diversity

Multinational board

Minority representation

Diverse academic backgrounds and skillsets

Various age groups from 35 to 61 years old

# Corporate ESG Policies and Practices

MK Global Kapital adheres to rigorous standards in corporate governance and risk management. Our corporate policies guide decisions of our Board and all our employees. The relevant business functions and the Legal and Compliance Department in particular support the development of effective policies, internal implementation and guidelines in this regard.

Our main ESG-related policies:



Code of Conduct



Anti-Corruption and Bribery Policy



Sanctions Compliance Policy



Corporate Sustainability Strategy



Policy on Human Rights



Theory of Change



Sustainability Risk Policy



Responsible Investment Policy

## Responsible Investment Approach

MK Global Kapital has adopted a Responsible Investment Policy, defining impact management, governance and investment procedures across the Fund. Portfolio companies must align operations and provide data for impact monitoring.

The Exclusion List ensures responsible investment by restricting environmentally harmful and unethical industries.

ALTERNATIVE does not finance the following projects:



Illegal activities



Weapons and arms



Alcohol and tobacco



Gambling



Radioactive materials



Asbestos



Drift net fishing



Biodiversity-harmful activities



Hazardous shipments



Unauthorized trade

### ESG risk management

Using SASB and MSCI materiality maps, industry specifics and market analysis, we identified key ESG risks by sector:



#### Direct lending

climate change, data security, client protection, financial transparency, labour rights, diversity, and governance integrity



#### Carsharing

climate impact, product lifecycle, safety, mobility innovations, data security, diversity, and corporate governance

The Sustainability Risk Policy formalises ESG risk management procedures and principles. Portfolio companies report on their ESG risks and mitigation strategies, ensuring compliance with due diligence standards. ALTERNATIVE actively collaborates with companies to bridge sustainability gaps and meet minimum ESG requirements.

### Theory of change

The Theory of Change and Impact Framework sets out how ALTERNATIVE measures and manages the impact of its investments across direct lending, leasing, and carsharing portfolio companies. It aligns with GRI, SASB, SFDR, EU Taxonomy, and IRIS+ standards, and maps the fund's activities through a Theory of Change linking outputs and outcomes to selected SDGs. The framework defines indicators, minimum thresholds, and 2030 targets covering gender representation, fair pay, MSME and first-time borrower reach, rural inclusion, fleet safety, etc

### Local ESG policies

A growing number of our portfolio companies are formalising their commitment to sustainability through the adoption of dedicated ESG policies. In 2025, MK Kredit Moldova and MK Kredit Romania became the first to put in place their own ESG frameworks, embedding responsible business practices into their governance structures. MK Leasing Uzbekistan and IMON International Bank in Tajikistan are expected to follow in 2026. This is part of a broader movement across the Group — all our portfolio companies are currently working to formalise their sustainability activities, translating day-to-day practices into structured policies and measurable commitments. We see this as a natural evolution: from doing good to being able to demonstrate it.

### Client protection

Treating clients fairly and shielding them from harm is a shared standard across the group's financing and mobility businesses. Every lending and leasing company assesses borrowers' repayment capacity before disbursing and runs a mechanism for clients to raise complaints, and a Code of Conduct governing fair and respectful treatment is in place at each.

Complaints are tracked and resolved: IMON International, the largest book, received 125 client complaints during the year and resolved 100% of them within 30 days. In the carsharing business, both Anytime operators — in Czechia and Kazakhstan — maintain formal complaints-handling procedures and measure user satisfaction on a regular basis.

Across the portfolio, the personal data clients share is handled under privacy and cybersecurity policies.

95%

of clients reported no challenges with their institution

97%

confirm fees and terms are transparent

# International partnerships and collaboration

ALTERNATIVE upholds the UN Global Compact’s Ten Principles, embedding human rights, labour standards, environmental protection and anti-corruption into its operations.

Our portfolio companies align with international human rights treaties, EBRD and IFC standards, and the SMART Campaign for client protection. Supporting the Paris Agreement, we integrate ESG criteria as a UN PRI signatory and follow the Operating Principles for Impact Management (OPIM). To advance impact investing, we collaborate with IRIS+ (GIIN) to standardise performance metrics.

## MK Global Kapital's contribution to Swiss Sustainable Finance’s impact management study

In 2025, MK Global Kapital was invited to join a working group convened by Swiss Sustainable Finance (SSF) to address one of the most pressing challenges in the impact investing field: how to measure and document impact in a rigorous, consistent, and actionable way.

The output of that collaboration — an SSF Spotlight publication titled "How Much Impact? Challenges in Measuring Impact in Impact Investments" — brought together practitioners, investors, asset managers and data providers to develop practical recommendations for the field. MK Global Kapital’s experience with a portfolio of direct lending institutions and carsharing companies across Central Asia and Eastern Europe was featured as a case study in the publication, illustrating how impact measurement frameworks can be applied in the context of financial inclusion and emerging market investing.



MK Global Kapital is an active member or partner of the following organisations:

	European Bank for Reconstruction and Development (“EBRD”)		Ente Nazionale per il Microcredito
	European Investment Fund (“EIF”)		European Microfinance Network
	Association of the Luxembourg Fund Industry (“ALFI”)		Global Impact Investing Network
	Association of European Businesses (“AEB”)		Operating Principles for Impact Management (OPIM)
	Cassa Depositi e Prestiti		Programme for the Competitiveness of Enterprises and SMEs
	Banca del Mezzogiorno		International Fund for Agricultural Development Investing in rural people
	The Council for Inclusive Capitalism		60 Decibels
	Swiss Sustainable Finance		Principles for Responsible Investment

# 3. Our impact through direct lending

## Impact area #1: Financial inclusion

Financial inclusion in Eastern Europe and Central Asia is improving, yet major gaps remain. Regional account ownership has risen to 78%, but countries like Tajikistan lag at just 55%, highlighting persistent barriers for low-income and rural populations. Gender disparities also persist – men are still 8 percentage points more likely than women to hold an account, though bright spots like Uzbekistan, where women now own more accounts than men, show that progress is possible. At the same time, financial resilience is low across the region, with only 24% of adults able to cover expenses for two months if income is lost—an indicator of ongoing vulnerability despite rising access to accounts.

ALTERNATIVE helps close these gaps by expanding access to responsible direct lending, offering tailored financial products to previously underserved populations and supporting women and youth entrepreneurs with tools that strengthen their financial resilience and unlock economic opportunity.

### Our average end-borrower profile



Male / female

40

years old

2-3

children



Lives in rural area



First-time borrower

## Empowering women

At ALTERNATIVE, supporting female entrepreneurs is an integral part of our mission to advance inclusive economic growth. Women are not only welcomed as clients—they represent nearly 50% of all end-borrowers across our portfolio, reflecting the strong demand and entrepreneurial dynamism among women in the regions where we operate. Many of our partner MFIs go further by offering tailored financial products specifically designed for women, as well as running seasonal promotions and dedicated campaigns throughout the year to expand women’s access to capital, strengthen their business potential, and encourage first-time borrowing.

### IMON International Bank – empowering women entrepreneurs in Tajikistan



IMON International Bank continues to empower women entrepreneurs by connecting them to high-quality training and growth opportunities. Recently, five IMON-nominated women participated in a three-day “From Entrepreneurship to Enterprise” training in Dushanbe, organised by the EBRD under its Women in Business (WiB) program with support from We-Fi. These participants—ambitious business owners from across Tajikistan—spent the training strengthening key skills in leadership, team management, strategic planning and organisational development under the guidance of international consultant.

Beyond classroom sessions, the women received on-site team coaching at their own enterprises and will continue with individual coaching sessions throughout the following month. This combination of practical training and tailored mentorship helps them build confidence, improve business operations and plan for sustainable growth.

**55%** of female clients reported overall income increase

**81%** of women say their lives have improved



### One teacher’s vision, seventy children’s futures

In Echmiadzin, educator Arpine founded the Hrashamanuk (Miracle Child) Educational Centre to give young children a safe, nurturing place to learn and grow. Since opening in 2016, the centre has become an essential community resource, serving more than 70 children aged 1 to 6 with early learning, language development and creative activities.

As demand grew, Arpine faced a challenge familiar to many social entrepreneurs: limited space and outdated facilities. To continue providing quality education, she needed a safe playground and improved learning environments—but lacked the resources to expand on her own.

MK Kredit Armenia stepped in with financial support that allowed her to renovate the centre and build the playground she envisioned. This investment directly improved the daily lives of dozens of young children and strengthened an essential community institution.

Arpine’s experience shows how targeted financing can unlock social impact—helping dedicated leaders expand services, reach more families and create healthier environments for children to learn and thrive.

## Baking with love and care

In the small town of Kant in Kyrgyzstan, Svetlana long dreamed of opening a neighbourhood bakery—a place where people could gather and enjoy fresh, homemade bread and pastries. Despite her skills and determination, financial barriers kept her dream out of reach.

Her opportunity came when she approached Bailyk Finance, which worked with her to develop an accessible financing plan. With this support, Svetlana was able to open her bakery, “Vkusnyashka,” turning a long-held idea into a functioning small business. The bakery quickly became a valued spot in the community, offering fresh baked goods and a welcoming atmosphere.

“The most important thing for me is to love my work and be proud of the results. I am very grateful to Bailyk Finance for their support. Thanks to the financing, I was able to realise my dream and create a place where people gather for delicious baked goods.”



## Supporting family businesses

Family businesses are the foundation of many communities, built through shared effort, trust and the hope of creating something lasting for the next generation. When a family strengthens its livelihood, children benefit directly — gaining greater stability, better opportunities and healthier environments in which to grow. Across our portfolio, we see families turning small enterprises into reliable sources of income, whether through a grocery shop, small farm or a guest house. By providing accessible financing and practical support, we help family-run businesses overcome daily challenges, improve their resilience and expand their impact. In doing so, we are not only supporting entrepreneurs—we are helping families build brighter futures for their children.



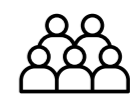
75%

of end-borrowers have children



2–3

children have our clients on average



4–5

people is average household size among our clients



70%

of clients with children say their lives have improved



32%

of clients with children report increased spending on children’s education

## From limited reach to limitless potential – supporting a family business in Kyrgyzstan



In Bishkek, Raikhan and her husband had built a small grocery business through hard work and long days. But delivering goods across the city was exhausting and time-consuming, limiting how many customers they could reach. They knew growth required a more practical way to manage deliveries.

That change came when they accessed MK Leasing Kyrgyzstan’s passenger car leasing service. With their new car, deliveries became faster, easier and far more reliable. What once took hours could now be done efficiently, allowing them to serve more families and focus on expanding their business rather than struggling with logistics.

MK Leasing made the entire process simple and supportive—clear terms, a fair payment plan and guidance at every step. For Raikhan, the car became more than transportation; it became the tool that opened the door to growth, stability and renewed confidence.

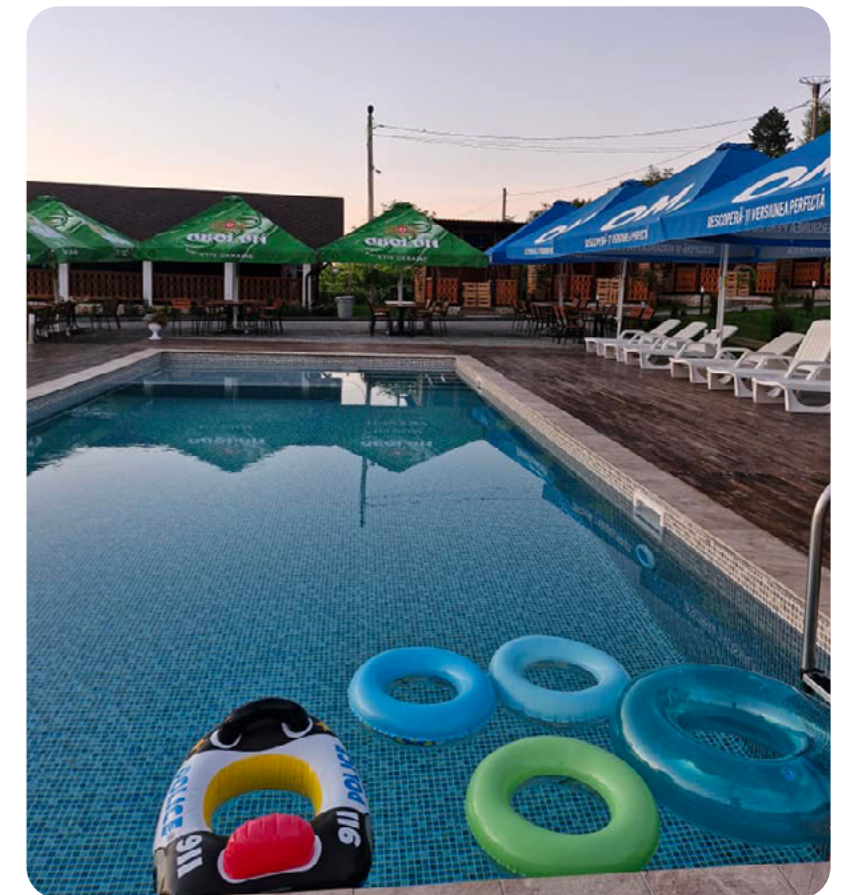
Today, their grocery business continues to thrive, reaching more households across Bishkek and giving them the momentum to plan for an even brighter future.

## Lavinia’s House — A family dream shaping rural tourism

In the village of Curchi, the Voloşciuc family—Igor and Stela—set out to turn their love for their hometown into a tangible contribution to local development. With support from MK Kredit, they transformed their vision into Lavinia’s House, an agro-guesthouse that now welcomes visitors to experience Moldovan rural life, traditional food and the natural beauty of Orhei district.

Named after their daughter, the guesthouse quickly grew into a peaceful retreat where guests can stay in cozy rooms, enjoy homemade dishes and relax by the pool. The financing helped the family equip the space with modern amenities while preserving its authentic, rustic atmosphere.

For the Voloşciucs, Lavinia’s House is more than a business—it is a way to strengthen rural tourism, create local opportunities and honour the place they call home. Their journey reflects how dedicated families, when paired with the right financial support, can bring meaningful change to their communities.



## Investing in young entrepreneurs

Young entrepreneurs remain a dynamic engine of innovation and employment creation across our markets. Their ability to experiment, adopt technologies quickly and build new business models aligns closely with our long-term vision for sustainable economic development.

Through our financing solutions, leasing products and mobility programmes, we help young founders access the tools needed to start and expand their businesses. Our portfolio companies provide youth with tailored financial products, business advisory support and early-stage capital that address common barriers such as limited collateral, insufficient credit history and gaps in financial literacy.

**20%**  
of our direct lending clients are under 30 years old



### Supporting the youth in Kyrgyzstan

The Youth in Business programme delivered by Bailyk Finance represents a practical example of how targeted financial products can unlock the potential of young entrepreneurs and stimulate local economic development. Designed specifically for individuals aged 18 to 35, the programme provides accessible credit to support the creation and expansion of youth-led businesses across a wide range of economic sectors.

Loans are available for a broad range of income-generating activities, including:

- trade and procurement operations;
- production and service provision;
- livestock farming, crop cultivation, gardening, poultry raising, beekeeping and fish farming;
- processing and storage of agricultural products;
- other rural and agriculture-oriented business lines.

This wide eligibility ensures that young entrepreneurs from both urban and rural areas can benefit.

The programme is designed with minimal documentation requirements to reduce barriers to entry. By lowering administrative and financial barriers, the programme empowers young people to launch or grow their businesses, particularly in communities where youth unemployment and limited access to finance remain structural challenges. Financing activities in agriculture and small production not only strengthens individual livelihoods but also supports broader rural development and local value chains.

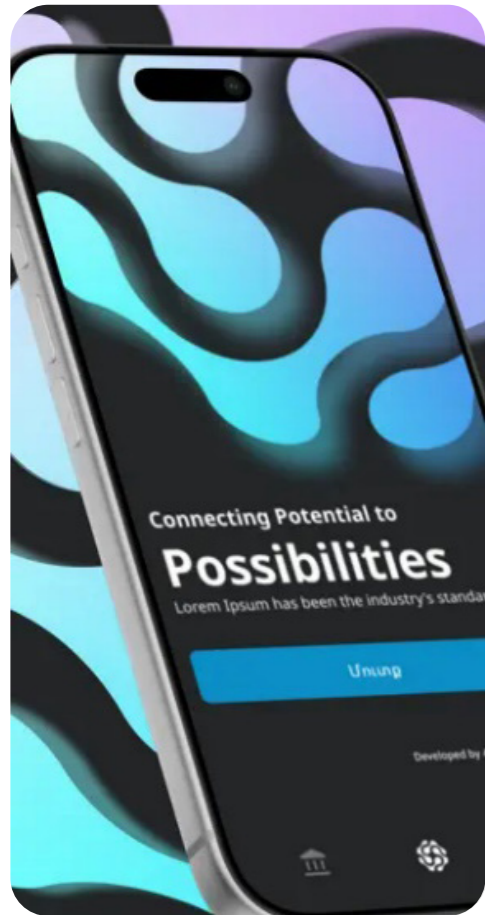
## Helping rural and agricultural enterprises

Access to affordable and reliable financial services remains one of the most critical enablers of rural development. In many regions, rural households and entrepreneurs face structural barriers such as geographic isolation, limited financial infrastructure and lower levels of financial literacy, which restrict their ability to access capital, build resilient livelihoods and invest in productive activities. Expanding financial inclusion in rural areas is therefore essential not only for strengthening local economies, but also for supporting smallholder farmers, youth and women-led enterprises that form the backbone of rural communities.

By tailoring financial products to the realities of rural clients and leveraging digital solutions to overcome distance and accessibility challenges, we contribute to more inclusive growth and help ensure that economic opportunities reach even the most remote regions.

**68%**  
of our end-borrowers come from rural areas

## Expanding digital financial inclusion through the MK Kredit Armenia mobile app



In late 2025, MK Kredit Armenia reached a major milestone in its digital transformation agenda with the launch of its dedicated mobile application. The new platform was designed to provide clients with fast, transparent and convenient access to financial services, reducing the need for in-branch visits and allowing users to manage their financial products from anywhere in the country.

MK Kredit Armenia recognised the need to meet clients where they already were: online. By late 2025, around 95% of clients were already being served through digital platforms, illustrating both the scale and the effectiveness of this shift. The launch of the MK Kredit app marked the next phase of this transformation — creating a unified, user-friendly and secure environment for clients to access financial services instantly.

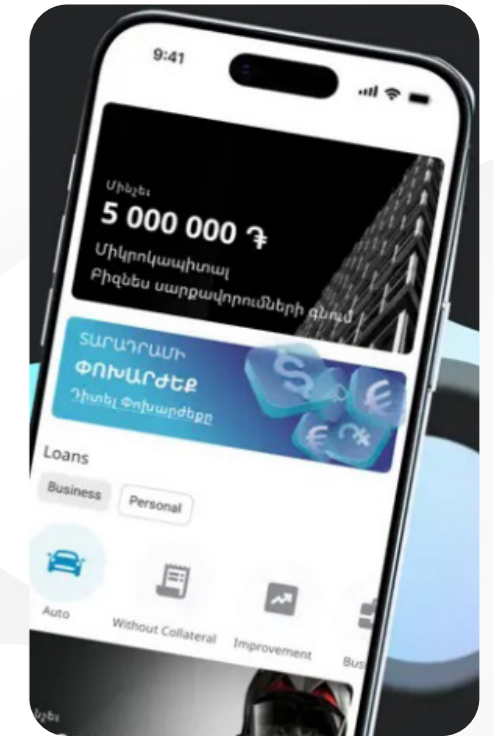
The mobile app was developed with a clear focus on accessibility and simplicity. Key features include:

- Digital loan applications with fully remote processing
- Personalised client dashboards with account and repayment information
- Automated reminders for due payments and upcoming obligations
- Integrated support channels, allowing users to reach customer service directly
- Secure authentication, ensuring client protection through high standard digital security measures

The launch of the mobile app has significantly enhanced the customer journey. Clients who previously depended on physical branches can now:

- Apply for loans without travel time
- Track their repayment schedule instantly
- Access accurate information in real-time
- Receive service outside traditional office hours

For rural clients in particular, the app eliminated the logistical and financial burdens associated with long-distance travel to service points — strengthening financial inclusion and making credit more accessible to low-income and remote households.



Agriculture plays a vital economic and social role across Romania, Moldova, Tajikistan, Kyrgyzstan and Uzbekistan, where farming remains one of the main sources of rural employment, household income and national food security. In these countries, a significant share of the population depends directly on agriculture. Rural communities rely on farming not only as an economic activity but as a foundation of stability, tradition and long-term resilience

To support this essential sector, we offer specialised agro-loan products tailored to the needs of farmers, smallholders, and agri-entrepreneurs. These loans help customers invest in livestock, crop production, processing and modernisation of farm operations. In addition, we provide leasing of agricultural machinery, enabling farmers to acquire tractors, harvesters and other essential equipment without heavy upfront costs.

**62%**  
of end-borrowers are active in agriculture

**12%**  
are smallholder farmers



## From soil to celebration: Maria’s journey in Balusesti

Maria, an entrepreneur from the village of Balusesti in Romania’s agricultural region, began with a modest farm focused on wheat cultivation and dairy production. Over time, her vision expanded beyond traditional farming: she wanted her land to become a place where families could gather and celebrate life’s most meaningful moments.

With support from MK Kredit Romania — which provided her with flexible financing tailored to the rhythm and seasonality of her business — Maria gradually transformed her farm into both a productive agricultural enterprise and a community celebration space. She invested step by step, returning to MK Kredit for financing 11 times as she grew. These loans enabled her to expand operations, improve infrastructure and install a large event tent for weddings, baptisms and family gatherings.

Today, Maria’s farm is more than a source of harvests. It is a landmark for the community — a place that sustains livelihoods, brings families together and inspires other rural entrepreneurs. Her story demonstrates how accessible, well-structured financing can help rural businesses thrive and evolve beyond their original purpose.

## Rapid support for rural growth

When the planting season was approaching, Uzbek farmer Alisher faced a critical problem: without the right machinery, months of preparation risked being lost. A tractor and combine harvester were essential — but time was running out.

MK Leasing Uzbekistan responded quickly, arranging financing within just a few days. This allowed Alisher to secure the equipment he needed, plant on time and manage his fields efficiently throughout the season. The impact was immediate: his harvest was strong enough to recoup the investment in the very first year.

What could have been a season of loss became a season of success. The partnership demonstrated how fast, well-designed leasing solutions can help farmers protect their livelihoods and seize opportunities when timing is everything.



## Green direct lending

Our commitment to environmentally responsible finance continues to grow across the region, with green lending in Kyrgyzstan (Bailyk Finance) approaching 10% of the total portfolio by the end of 2025. This progress reflects the rising demand for sustainable financial solutions and our efforts to support clients in adopting cleaner, more efficient technologies. Across our markets, we offer a wide range of green products — from electric vehicles via leasing, to financing for renewable energy installations, green housing improvements, climate-resilient agricultural activities and energy-efficient equipment. By expanding these solutions, we help households and businesses reduce energy costs, improve environmental performance and contribute to a more sustainable future.

Our lending companies in Kyrgyzstan, Tajikistan and Romania offer green loan option to their clients in partnerships with international organisations and local suppliers of solar dryer and shepherds. And our leasing companies contribute to the environment by increasing the amount of leasing deal with EVs and hybrid cars, as well as offering new agricultural machinery with advanced environmental characteristics.



## How Taina Vie creates sustainable impact through beekeeping



Taina Vie, a family-run beekeeping enterprise founded in 2011 in Bârnova, eastern Romania, exemplifies how traditional practices can drive environmental and community impact. Rooted in the region’s ancient Cucuteni heritage, the business produces certified organic honey and apicultural goods while safeguarding ecological integrity.

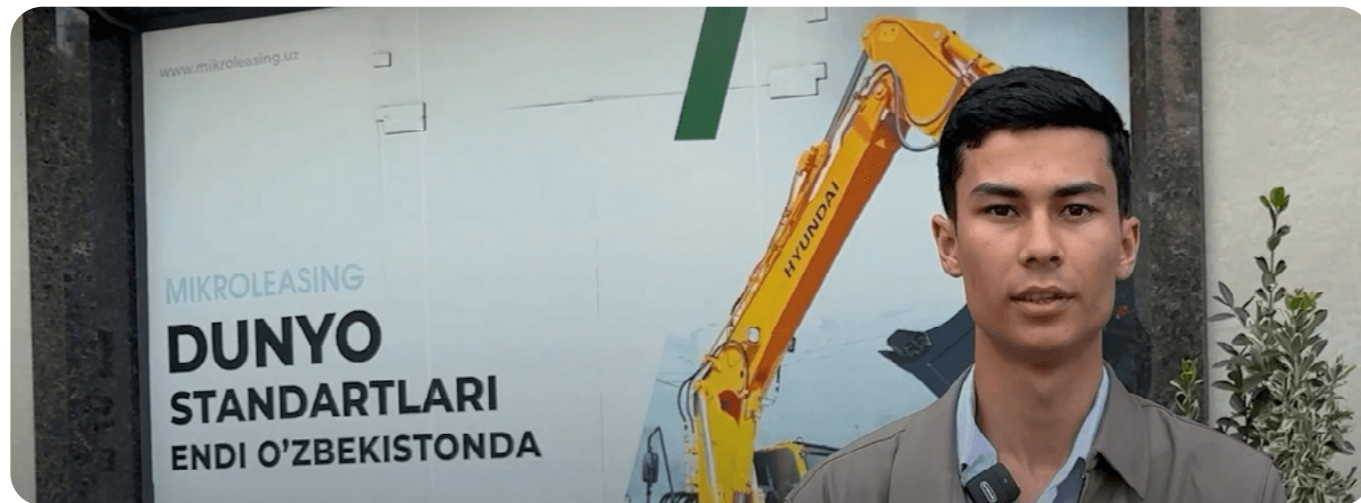
With support from MK Kredit Romania, Taina Vie expanded its production capacity, enabling it to preserve traditional techniques while meeting modern market demand. This financial backing strengthened the enterprise’s long-term sustainability and helped secure resources needed for responsible growth.

Beyond honey production, Taina Vie fosters environmental awareness through education and tourism. Its Oaza Taina Vie space offers guided tours, workshops and nature-immersive experiences, helping visitors understand the essential role of bees in global ecosystems. By combining heritage, ecological stewardship and community engagement, Taina Vie demonstrates how small enterprises can create meaningful impact for both people and the planet.

## Sustainable agriculture empowered through accessible leasing

In the fertile plains of Uzbekistan, 24-year-old Murad transformed his inherited family land into a productive, future-oriented farm with the support of MK Leasing Uzbekistan. Initially tied to a 9-to-5 office job, Murad longed to return to his agricultural roots but faced a major barrier: the lack of modern, efficient machinery required for sustainable farming.

By accessing a flexible leasing solution tailored to seasonal income cycles, Murad was able to acquire a new tractor—an essential step in modernising his operations. The post-harvest payment schedule reduced financial pressure and allowed him to focus on responsible land management and improved crop yields. This approach enabled him to adopt sustainable farming practices while preserving the ecological richness of the region.



Today, Murad’s growing farm not only strengthens local food production but also creates rural employment and demonstrates how green, efficient agricultural methods can thrive when paired with accessible financing. His journey shows how MK Leasing Uzbekistan’s support helps rural entrepreneurs build resilient, environmentally responsible livelihoods that benefit both communities and the land.



## MK Leasing’s contribution to advancing green economy in Kyrgyzstan

On 16 April 2025, MK Leasing took part in the regional forum “Central Asian Dialogue on Promoting Green Practices”, an event organised by the International Business Council (IBC). The forum gathered business representatives, government institutions and international organisations to discuss key initiatives driving sustainable development across Central Asia.

MK Leasing emphasised its commitment to supporting the shift toward a sustainable economy in Kyrgyzstan. The company views environmentally clean transport and modern eco-efficient equipment as strategic sectors for business development. By participating in the dialogue, MK Leasing reinforced its mission to expand access to green technologies through flexible financing solutions for SMEs.



## Impact area #2: Community engagement

### Support beyond giving out loans

Beyond providing financial services, our MFIs place strong emphasis on empowering clients through a wide range of nonfinancial support. Many of our institutions offer complementary assistance such as legal and business advice, guidance on tax obligations and recommendations of reliable suppliers.

For instance, to further enhance this ecosystem of support, our Armenian entity has launched a dedicated partnership platform designed to help borrowers connect with trusted suppliers and contractors. Within this initiative, MK Kredit Armenia has identified its end-borrowers as primary partners, ensuring that clients not only receive financing but also gain access to the tools, networks and expertise they need to grow their businesses more sustainably and confidently.

In addition to direct business support, our portfolio companies actively cultivate meaningful partnerships within their communities. They regularly organise joint events with clinics, NGOs and local brands, creating opportunities for clients to access essential services, broaden their professional networks and raise awareness of social and environmental issues. Moreover, many of our institutions participate in major local and international events, using these platforms to promote their mission, champion responsible finance and highlight the positive impact of their clients' work.

## Bringing healthcare to the last mile: Bailyk Finance's community health corners

As part of its commitment to UN Sustainable Development Goal 3 — Good Health and Well-Being — Bailyk Finance has taken a practical step to make basic healthcare more accessible in the communities it serves across Kyrgyzstan.

In the summer of 2025, in partnership with local insurance provider “Zdorovye”, the company installed dedicated “Health Corners” in 28 of its branch offices. Each corner is equipped with a blood pressure monitor, allowing employees, clients and residents of surrounding villages and settlements to check their cardiovascular health free of charge and at their own convenience — no medical appointment required.

For many of Bailyk Finance’s clients, who live in rural or underserved areas with limited access to healthcare facilities, this is a meaningful intervention. Cardiovascular disease is one of the leading causes of preventable death across Central Asia, and early detection through regular blood pressure monitoring is a proven and low-cost tool for reducing that risk.

The initiative reflects Bailyk Finance’s broader understanding of its role in local communities — not only as a provider of financial services, but as a responsible neighbour. By turning its branch network into a point of access for basic health screening, the company extends the reach of preventive care to people who might not otherwise seek it out.



## Bailyk Finance’s support for clients in difficult times

In February 2025, Bailyk Finance marked its 14th anniversary by choosing compassion over celebration. Instead of holding a corporate event, the company focused on creating meaningful support for its community. As a gesture of appreciation and solidarity, Bailyk Finance distributed food gift packages to more than 700 clients across 50 offices nationwide, ensuring that families facing hardship felt seen and supported.

This initiative, guided by the principle that “doing good multiplies joy,” reinforced the company’s commitment to standing by its clients not only as a financial partner but as a caring presence in their lives. By acknowledging the everyday challenges many borrowers face, Bailyk Finance strengthened trust, deepened client relationships and demonstrated that responsible finance extends beyond lending.

We place great importance on understanding and respecting the cultural and national backgrounds of our end-borrowers. Whether working with clients across Central Asia, Eastern Europe or other regions, our approach prioritises sensitivity to local traditions, financial customs and community values.

## Islamic leasing (Ijara) in Uzbekistan

In Uzbekistan, MK Leasing has introduced a fully Sharia-compliant leasing product known as Ijara, designed to meet the needs of clients seeking financing that respects Islamic principles. The Ijara model ensures transparency, fairness and the use of halal funds—core expectations for many customers in the region.

The process begins with a preliminary leasing agreement between MK Leasing and the client, after which the company purchases the required asset—such as machinery, vehicles or equipment—using halal financing. A final leasing contract is then signed, clearly defining the lease term and payment schedule. The asset becomes the property of the client upon completion of all payments, without any hidden fees or unexpected charges. All contracts have been reviewed and approved by the Muslim Board of Uzbekistan, ensuring full Sharia compliance.

What sets Ijara apart from traditional leasing is its ethical structure: MK Leasing does not charge penalties for late payments. Instead, if delays occur, clients are encouraged to make charitable contributions, reflecting Islamic values of social responsibility. Financing is exclusively performed using halal funds, further strengthening trust among borrowers who prioritise religiously aligned financial services.



## Educating clients and the community

Our MFIs actively invest in strengthening financial and social resilience by educating both clients and the wider community. We regularly conduct seminars on financial and digital literacy, helping borrowers make informed decisions and adapt to modern tools. In addition, we organise specialised educational events for women, collaborate with universities to support youth engagement, and publish accessible learning materials across our social media channels and websites. Through these initiatives, we aim to equip people with the knowledge, confidence and skills they need to grow sustainably and participate fully in their local economies.

## Strengthening client skills through MK Kredit Italy’s educational support

MK Kredit Italy operates under Italian microcredit legislation, which requires that every direct loan be paired with auxiliary assistance and continuous monitoring. This means clients do not simply receive financing — they also benefit from structured educational support, including technical guidance, business tutoring and financial skills training.

Through this framework, MK Kredit Italy helps clients build confidence in budgeting, planning and operating their microenterprises. Regular check-ins and ongoing coaching form an essential part of the model, offering borrowers practical support throughout the loan period. By combining credit with education, MK Kredit Italy ensures that clients gain not only capital but also the skills to achieve long-term financial and entrepreneurial success.



Global Money Week в г. Душанбе!

1122

## Empowering youth through financial literacy — Global Money Week 2025, Tajikistan

In May 2025, IMON International Bank actively participated in Global Money Week, a worldwide initiative aimed at raising financial literacy among children, students and young entrepreneurs. Throughout the week, IMON International Bank’s specialists visited schools, universities and youth centres across Tajikistan, delivering engaging workshops, masterclasses and open lessons designed to build essential financial skills.

During these sessions, participants learned how to plan a personal budget, manage expenses wisely, save effectively and think long-term about building a stable financial future. The interactive format encouraged young attendees to ask questions, discuss real-life financial situations and reflect on their own goals. Their enthusiasm and curiosity highlighted the strong demand for accessible financial education in the country.

The initiative showcased IMON International’s commitment to strengthening financial culture and supporting sustainable development in Tajikistan. By investing in the financial knowledge of the next generation, the organisation helps young people gain confidence, make informed decisions and navigate financial challenges more responsibly.

## Building financial skills among future economists — Bailyk Finance at Kyrgyz Economic University

In November 2025, Bailyk Finance delivered an interactive financial literacy session for around 40 third-year students of the Kyrgyz Economic University, specialising in Finance, Credit and Taxation. The lecture focused on practical skills such as managing personal finances and using financial tools effectively, helping students build confidence in making informed financial decisions.

The session included real-life examples, open discussion and a quiz to reinforce key concepts, with small gifts awarded to the most active participants. Held as part of a long-term cooperation memorandum between the University and Bailyk Finance, this initiative reflects the company’s ongoing commitment to improving financial literacy and expanding the professional opportunities of young people across the country.



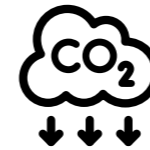
# 4. Our impact through shared mobility services

## Impact area #1: Environmental impact of carsharing

Shared mobility delivers environmental benefits that extend well beyond individual users. By replacing multiple privately-owned vehicles, carsharing reduces total fleet size on urban roads, cuts emissions and eases demand for parking infrastructure. ALTERNATIVE's operations in Czechia and Kazakhstan are built around this principle – with a modern, regularly renewed fleet and usage-based pricing that naturally discourages unnecessary trips.

The Environmental benefits of carsharing

**Reduced Carbon Emissions:**



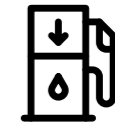
Carsharing can reduce CO2 emissions by up to 10-15% per year.

**Decreased Traffic Congestion:**



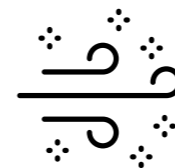
Carsharing can reduce the number of vehicles on the road, leading to less traffic congestion

**Conservation of Resources:**



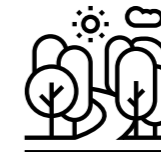
Carsharing can save up to 10-20 gallons of gasoline per month per user.

**Improved Air Quality:**



Carsharing can reduce air pollution by decreasing the number of cars on the road and promoting the use of cleaner, more fuel-efficient vehicles.

**Preservation of Green Spaces:**



Carsharing can help reduce the need for new parking lots and garages, preserving green spaces and reducing urban sprawl.

Our carsharing fleet in Czechia mainly consists of hybrid cars. By choosing hybrids, we ensure a greener, more cost-effective and comfortable carsharing experience.

**78%**  
of cars in the fleet in Czechia are hybrid



## The environmental impact of Anytime’s shared vehicles in Czechia: hybrid cars and scooters for a greener Prague

Anytime Carsharing is transforming urban mobility in Prague by offering a fleet of shared hybrid cars and lightweight scooters, significantly reducing the city’s environmental footprint. Its hybrid vehicles—such as Toyota Yaris Hybrid and Corolla Hybrid—use a combination of combustion and electric power, achieving 3.5–4.0 L/100 km fuel consumption, which is up to 40% lower than comparable petrol cars. Their regenerative braking system further reduces fuel use and CO<sub>2</sub> emissions, especially in stop-and-go city traffic. Every shared hybrid replaces on average 5–7 private cars and can reduce annual CO<sub>2</sub> emissions by up to 30%, contributing directly to better air quality in Prague’s city centre.

In addition to hybrid cars, Anytime’s shared scooters offer an efficient micromobility solution for short urban trips. They consume only a fraction of the fuel used by cars and require minimal parking space. According to the European Environment Agency, shared scooters can reduce CO<sub>2</sub> emissions by up to 70% for short distance travel, making them an ideal alternative in dense neighbourhoods where traffic and parking are challenging.

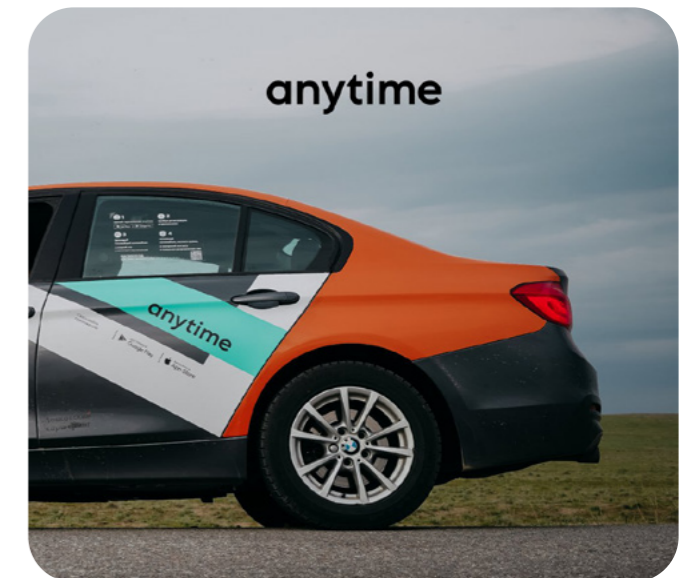
By providing convenient, low emission mobility options, Anytime Carsharing helps shift Prague away from private car ownership. Users benefit from lower transport costs—fuel is included in the rental price—while the city benefits from fewer vehicles, cleaner air and more efficient use of public space. This model not only supports everyday mobility but also aligns with broader climate goals, making shared hybrid cars and scooters a practical step toward a more sustainable, people-friendly Prague.

## Shared cars for a greener Almaty

Almaty faces some of the world’s highest urban pollution levels, with PM2.5 measured at 4.8 times above WHO standards in 2024. Vehicle emissions—exacerbated by the widespread removal of catalytic converters—remain a key contributor. Anytime Carsharing helps mitigate this challenge by operating a fleet of 750+ modern vehicles, including VW Polo, Hyundai Sonata, Toyota Camry and Omoda C5, all compliant with emissions standards and equipped with intact catalytic converters.

Short trips under 5 kilometres make up around 60% of all journeys in Almaty, and Anytime’s cars and scooters are designed to serve exactly this demand. The ability to drop off vehicles in designated zones helps reduce up to 30% of congestion caused by drivers circling for parking, ensuring quick turnover and higher availability. For instance, a Sonata driver can park immediately after a meeting, allowing the next user to continue the trip without delay. This improves traffic flow and makes everyday mobility smoother for residents.

Anytime’s long-term strategy includes expanding its hybrid fleet and preparing for future electrification in Almaty, while continuing to develop micromobility options in Prague. By shifting mobility from ownership to sharing and providing reliable, lower-impact vehicles, Anytime Carsharing supports cleaner air and more efficient movement within the city—helping make urban life healthier, more accessible and more convenient.



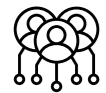
3,745

metric tons of CO<sub>2</sub> are our Scope 1 emissions (carsharing fleet)

Anytime aims to cut its CO<sub>2</sub> emissions by expanding its fleet with lower emission vehicles. This move towards more ecofriendly cars will reduce fuel consumption, lessen urban air pollution, and promote sustainable mobility, reinforcing the company’s commitment to greener transport solutions.

## Impact area #2: Affordable mobility solution

Affordable shared mobility ensures that people can move freely without the financial burden of owning a private vehicle. Our carsharing service is designed to be accessible and cost-effective for everyone — available from 18 years old, open to foreigners and suitable for a wide range of everyday needs. Whether it is commuting to work, travelling around the city, running personal errands or supporting business activities, users pay only for the time they drive, avoiding expenses such as insurance, maintenance or parking fees. This flexible and budget-friendly approach makes modern mobility available to a wider audience, helping people stay connected, independent and mobile on their own terms.



44,775

monthly active users of our carsharing service



15%

female drivers



54%

drivers under 30 years old



749,000

rides in 2025



60%

users in Czechia do not own a car



40%

users in Czechia use carsharing as primary mean of transport



### Anytime carsharing: budget-friendly solution for busy families

Jana and Michal manage their household with just one family car, but when it unexpectedly stalled across the city, their day collapsed: two tired children needed to be picked up, errands were waiting and schedules were tight. Instead of hiring a second car or dealing with costly emergency transport, Michal opened the Anytime app, found a nearby car instantly, and reached his family in minutes.

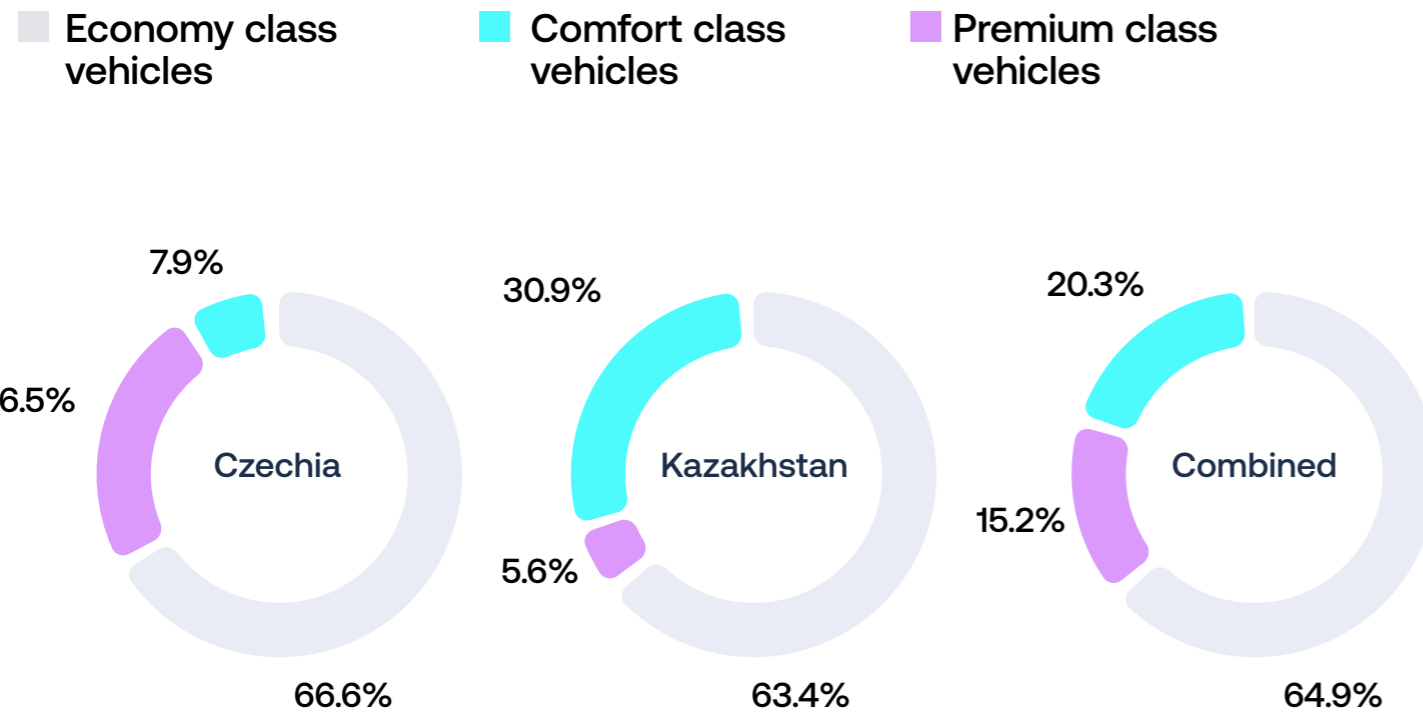
For several days, Anytime Carsharing covered school drop-offs, doctor appointments and daily errands. The couple realised that paying only for the time they actually used a car was far cheaper than maintaining a second vehicle year-round. This case illustrates how carsharing makes mobility affordable and accessible for families juggling unpredictable schedules.

Our diverse fleet includes cars of various classes to cater to different budgets and preferences

1,357 cars in the fleet

93 scooters

### Fleet accessibility



Anytime provides carsharing not only for private users, but also for entrepreneurs and small businesses, offering them a flexible and cost-effective transport solution without the burden of owning a company vehicle. Many business clients rely on our cars for meetings, deliveries, site visits or daily operations, benefiting from full cost transparency and the ability to pay only for actual usage. To support them further, we offer a dedicated business tariff, making professional mobility even more affordable and convenient.

### Affordable backup mobility for professionals in Czechia



When Petr, a 34-year-old project manager in Prague, unexpectedly learned that his car would be in the workshop for an entire week, his work schedule came under immediate pressure. Instead of relying on costly taxis or navigating long public-transport rides between meetings, Petr turned to Anytime Carsharing. With just a few taps, he reserved a nearby car, ready on his street within minutes. He selected different models throughout the week depending on his tasks—office visits, construction site inspections and family outings—without paying insurance, fuel or maintenance costs.

This flexible, pay-only-for-what-you-use model turned a potentially chaotic week into a smooth one, showing how carsharing offers an affordable, stress-free safety net when personal vehicles become unavailable. After experiencing how convenient and cost-effective the service was, Petr admitted he is now seriously considering switching entirely to carsharing in the future, recognising that it may be a more practical and economical solution than owning a car full-time.



## More than movement: how carsharing powers athletic dreams

Maria, a dedicated boxing coach in Kazakhstan, spends her days constantly on the move—leading early-morning sparring sessions, picking up athletes and driving them to tournaments across the city. Mobility is not just a convenience for her; it is an essential part of her work. With a schedule that demands reliability and flexibility, Anytime Carsharing has become the silent but crucial tool that keeps her athletes' training and competitions running smoothly.

What seems like a simple car trip is, in reality, the backbone of her coaching routine. Carsharing enables Maria to arrive on time, offer transport to young athletes who might otherwise miss training and be present at key moments that shape their sporting journey. These everyday actions—helping someone reach the gym, supporting them at a tournament or ensuring safe travel—create real social impact and open doors for athletes who rely on her.

For Maria, Anytime is not merely about convenience; it represents the reliability her profession requires. It ensures she never has to choose between logistical hurdles and supporting her athletes. As she puts it, carsharing may not save the world, but it empowers those who are trying to change it—one trip, one training session and one young athlete at a time.

## Impact area #3: Road safety

Safety is at the heart of our carsharing model. We believe that affordable mobility must also be safe mobility, which is why we place strong emphasis on educating our users about responsible driving habits. From understanding road rules to practising defensive driving, we actively encourage all drivers—especially younger users and newcomers—to make thoughtful and informed decisions on the road. Users who drive dangerously or fail to follow traffic rules receive penalties, reinforcing a culture of accountability and responsible use across the entire carsharing community.

Our commitment extends beyond education. Every vehicle in our fleet undergoes regular maintenance checks, ensuring that brakes, tyres, lights and all essential systems always meet strict safety standards. We also prioritise vehicles with high safety ratings and modern safety features, giving our users access to cars equipped with the latest technology for accident prevention and passenger protection.



99%

rides without incidents



4.8/5

safety rating of our cars based on NCAP and alternative safety rankings

### What makes our carsharing fleet safe?



New and reliable cars



Regular car maintenance



Enhanced safety



Young fleet  
Average age is 5 years

## Anytime strengthens road safety awareness among users

Anytime Carsharing actively encourages responsible and safe driving by educating its users across all digital touchpoints. In line with best practices promoted by the Carsharing Association, Anytime uses its app, website and social-media channels to provide clear road-safety reminders, guidance on correct vehicle use and essential service rules that support safer shared mobility.

Through in-app notifications and website instructions, users receive tips on how to check a vehicle before departure, how to navigate city traffic safely and how to adapt their driving to different weather conditions—such as slowing down on wet roads, increasing distance during snow or frost, and avoiding sudden manoeuvres in poor visibility. These practical reminders help users make safer choices in real-world situations.

Anytime also maintains strict behavioural standards to ensure a safe and comfortable experience for all customers. Smoking is prohibited and users must return cars clean and tidy, helping preserve the quality of the fleet and ensuring each vehicle is pleasant and safe for the next driver.



Tips for Responsible Driving

By combining road-safety education, weather-specific driving tips and clear service rules across its digital channels, Anytime fosters a safety-conscious user community and contributes to more responsible shared mobility in the cities it serves.

## Impact area #4: Community engagement

Carsharing is more than a convenient way to get around—it plays an active role in strengthening urban communities. By partnering with local events, supporting neighbourhood initiatives and encouraging inclusive access to mobility, carsharing services help foster a sense of shared responsibility and collective wellbeing. This approach positions carsharing not only as a transport solution, but as a contributor to community life, promoting connection, participation and a more supportive urban environment.

### Cross-border mobility made easy: travelling across Europe with Anytime in Czechia

Anytime has expanded mobility opportunities for users in Czechia by enabling convenient international travel. With its newly introduced “Weekend in Vienna – 48 hrs + 700 km” tariff, Anytime now allows customers to drive shared vehicles directly from Czechia to Austria. The package includes 700 km and fuel, offering a simple, predictable and cost-effective way to explore Vienna without the expenses and responsibilities of owning a private car.

With just a few taps in the app, users can select a vehicle in Prague, start their journey and enjoy a full weekend abroad—from Vienna’s Prater and Museums Quartier to Schönbrunn Palace and the historic city centre. The cross-border feature makes spontaneous weekend getaways, cultural trips or visits with friends much more accessible.

Beyond Austria, Anytime also supports selected international travel to neighbouring countries, such as Germany, Poland and Slovakia, depending on the tariff, fleet availability and cross-border rules. This expanded mobility gives users the freedom to travel across borders for leisure, study or business without dealing with complicated traditional rental processes.

**26%**  
rides in Czechia are used for travelling



By combining predictable pricing, a seamless app experience and flexible travel options, Anytime is making cross-border mobility easier and more affordable—allowing users in Czechia to explore Europe freely, without the burden of car ownership

## Anytime Kazakhstan: bringing affordable mobility to Kazakh regions and ski resorts

Anytime Kazakhstan allows customers not only to move freely around the city, but also to take shared cars on longer trips “around Almaty and further,” opening access to nearby attractions, regional towns and recreational areas.

**+9** new travelling location around Almaty



This flexibility has made Anytime a practical choice for residents who want to explore Kazakhstan without the cost and responsibility of owning a car. Through the app, users can select a vehicle and drive to well-known destinations, such as Kapchagai, Medeu and other popular travel spots—all within a single seamless booking. Anytime’s ability to take users to such areas has encouraged more spontaneous weekend trips and greater accessibility to rural recreation.



**+7** intercity destinations

To further support local tourism and leisure mobility, Anytime also partners with ski resorts by offering users special conditions and attractive terms for mountain travel. These partnerships make it easier and more affordable for customers to reach ski areas without relying on private transport, taxis, or expensive rentals. Thanks to fuel, parking and insurance included in the booking price, users can enjoy the mountains with predictable costs and full freedom of movement.

## Expanding access to sports and community events

In Kazakhstan, Anytime continues to show how carsharing can create meaningful social impact by making cultural and sports events more accessible to the public. One of the strongest examples of this approach is Anytime’s special initiative for the Kazakhstan Drift Championship in Qonaev, held at Asp Arena.

To encourage participation and support the motorsport community, Anytime offered exclusive free entry to the event for its customers. This simple incentive transformed carsharing from a transport option into a gateway to shared experiences, allowing more people—especially young drivers and enthusiasts—to attend a national championship they might not otherwise reach.



By lowering financial and logistical barriers, Anytime helped bring more supporters to a major sporting event and strengthened its role as a service that connects people not only to destinations, but also to the cultural and social fabric of the country. Through initiatives like this, Anytime Kazakhstan demonstrates how carsharing can fuel community participation and make national events more inclusive and vibrant.

# 5. Appendices

## GRI Content Index

ALTERNATIVE has reported the information cited in this GRI content index for 2025 with reference to the GRI Standards.

GRI Standard	Disclosure	Comments	Section of the Report
GRI 2: General Disclosures 2021	2-1 Organisational details	MK Global Kapital , 10 Rue C.M. Spoo, L-2546 Luxembourg, Grand Duchy of Luxembourg.	
GRI 2: General Disclosures 2021	2-2 Entities included in the organisation's sustainability reporting	MK Kredit IFN JSC (Romania); MK Kredit Company LLC (Moldova); MK Kredit S.P.A. (Italy); MK Kredit Armenia UCO CJSC (Armenia); MK Leasing LLC (Uzbekistan); Microcredit Company Bailyk Finance LLC (Kyrgyzstan); MK Leasing CJSC MDO (Kyrgyzstan); IMON International (Tajikistan); D Mobility Kazakhstan (Kazakhstan); D Mobility Czech Republic s.r.o. (Czech Republic).	Who we are. ALTERNATIVE at a glance.
	2-3 Reporting period, frequency and contact point	The ESG and Impact Report is produced on an annual basis. The current Report covers the reporting period from 1 January 2025 to 31 December 2025. For any questions, please contact <a href="mailto:funds@mkglobalkapital.com">funds@mkglobalkapital.com</a> or <a href="mailto:impact@mkglobalkapital.com">impact@mkglobalkapital.com</a> .	

GRI Standard	Disclosure	Comments	Section of the Report
	2-4 Restatements of information	The Report does not contain any restatements of information provided in previous reports.	
	2-5 External assurance	The Report itself did not undergo external assurance, and the non-financial data was reviewed internally. In 2025, ALTERNATIVE's ESG processes were independently verified by Tameo as compliant with the Operating Principles for Impact Management (OPIM).	
	2-6 Activities, value chain and other business relationships		Who we are. ALTERNATIVE at a glance; Main events in 2025.
	2-7 Employees	Total headcount: 2,671 employees as of 31 December 2025. Female employees: 54%.	Who we are. Our people.
	2-9 Governance structure and composition		Our approach to sustainability. Corporate and ESG governance.
	2-11 Chair of the highest governance body	Johannes Feist, Chief Executive Officer, chairs MK Global Kapital's Board of Directors.	Our approach to sustainability. Corporate and ESG governance.
	2-12 Role of the highest governance body in overseeing the management of impacts		Our approach to sustainability. Corporate and ESG governance.

GRI Standard	Disclosure	Comments	Section of the Report
	2-13 Delegation of responsibility for managing impacts		Our approach to sustainability. Corporate and ESG governance; Corporate ESG policies and practices.
	2-14 Role of the highest governance body in sustainability reporting	The Board of Directors of MK Global Kapital reviews and approves the annual ESG and Impact Report prior to publication.	Our approach to sustainability. Corporate and ESG governance.
	2-15 Conflicts of interest	Conflict of interest procedures are formalised in the MK Global Kapital Conflict of Interest Policy.	Our approach to sustainability. Corporate ESG policies and practices.
	2-22 Statement on sustainable development strategy		CEO's Statement; Who we are. Our mission, vision and strategy.
	2-23 Policy commitments	Various policy commitments are disclosed throughout the Report. ALTERNATIVE upholds the UN Global Compact's Ten Principles. For specific policies of MK Global Kapital please refer to <a href="mailto:funds@mkglobalkapital.com">funds@mkglobalkapital.com</a> or <a href="mailto:impact@mkglobalkapital.com">impact@mkglobalkapital.com</a> .	Our approach to sustainability. International partnerships and collaboration.
	2-25 Processes to remediate negative impacts	Procedures are formalised in the MK Global Kapital Responsible Investment Policy and the MK Global Kapital Risk Policy.	Our approach to sustainability. Corporate ESG policies and practices.
	2-26 Mechanisms for seeking advice and raising concerns	Whistleblowing and grievance channels are available across most portfolio companies. No confirmed incidents were identified at consolidated level in the reporting period.	Our approach to sustainability. Corporate ESG policies and practices.
	2-27 Compliance with laws and regulations	No significant instances of non-compliance with laws and regulations were identified during the reporting period.	

GRI Standard	Disclosure	Comments	Section of the Report
	2-28 Membership associations	MK Global Kapital is a UN PRI signatory and follows the Operating Principles for Impact Management (OPIM). It collaborates with IRIS+ (GIIN), Swiss Sustainable Finance (SSF), and aligns with EBRD and IFC standards.	Our approach to sustainability. International partnerships and collaboration.
	2-29 Approach to stakeholder engagement		Our approach to sustainability. Stakeholder engagement and material topics.
GRI 3: Material Topics 2021	3-1 Process to determine material topics		Our approach to sustainability. Stakeholder engagement and material topics.
	3-2 List of material topics		Our approach to sustainability. Stakeholder engagement and material topics.
	3-3 Management of material topics	Material topics are managed and disclosed through ALTERNATIVE's impact areas, performance metrics and case studies.	Our approach to sustainability. Stakeholder engagement and material topics.
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	Partial disclosure.	Our impact through direct lending; Our impact through shared mobility services.
	203-2 Significant indirect economic impacts	Partial disclosure. 63% of clients reported increased income; 75% reported improved quality of life; +1.1 net jobs created on average per client; 68% of end-borrowers are from rural areas; 62% are active in agriculture.	Our impact through direct lending; Our impact through shared mobility services.

GRI Standard	Disclosure	Comments	Section of the Report
GRI 206: Anti-competitive Behaviour 2016	206-1 Legal actions for anti-competitive behaviour, anti-trust, and monopoly practices	No legal actions pending or completed during the reporting period regarding anti-competitive behaviour or violations of anti-trust and monopoly legislation in which the organisation has been identified as a participant.	
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	3,745 metric tons CO <sub>2</sub> e from the carsharing fleet (Anytime Czech Republic and Anytime Kazakhstan). Calculated in line with the GHG Protocol using IPCC AR6 emission factors.	Our impact through shared mobility services. Environmental impact of carsharing.
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	45% of newly hired employees in 2025 were women. Consolidated turnover stood at approximately 16% across the portfolio.	Who we are. Our people.
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Benefits include paid leave, parental and childcare support, flexible working arrangements, health insurance, meal vouchers and pension contributions, varying by entity.	Who we are. Our people.

GRI Standard	Disclosure	Comments	Section of the Report
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Each portfolio company maintains its own Occupational Health and Safety management system in accordance with local legislation. Group-level commitments are formalised in the MK Global Kapital Policy on Human Rights.	
	403-2 Hazard identification, risk assessment, and incident investigation	Each portfolio company maintains its own procedures in accordance with local legislation.	
	403-3 Occupational health services	Each portfolio company provides occupational health services in accordance with local legislation.	

GRI Standard	Disclosure	Comments	Section of the Report
	403-4 Worker participation, consultation, and communication on occupational health and safety	Each portfolio company maintains its own consultation processes in accordance with local legislation.	
	403-5 Worker training on occupational health and safety	100% of employees complete initial and planned occupational health and safety training, with delivery format and frequency depending on entity and country of operation.	
	403-6 Promotion of worker health	Group-level commitments are formalised in the MK Global Kapital Policy on Human Rights. Portfolio companies as well have their own Human Resources or Human Rights policies.	Our impact through direct lending. Community engagement.
	403-8 Workers covered by an occupational health and safety management system	100% of permanent full-time employees.	

GRI Standard	Disclosure	Comments	Section of the Report
GRI 404: Training and Education 2016	404-2 Programs for upgrading employee skills and transition assistance programs	100% of employees completed required internal trainings, averaging 12 hours per employee. Mandatory courses cover sales, credit risk and compliance (including ESG), AML/CFT, anti-fraud and data privacy. In 2025, Bailyk Finance enrolled its team in the ESG Foundation and ESG Expert certification programmes.	Who we are. Our people.
	404-3 Percentage of employees receiving regular performance and career development reviews	100% of permanent full-time employees receive at least an annual performance and career development review.	
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees		Who we are. Our people; III. Our approach to sustainability. Corporate and ESG governance.
	405-2 Ratio of basic salary and remuneration of women to men	5% unadjusted gender pay gap at consolidated level.	Who we are. Our people.
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	No incidents of discrimination were identified in the reporting period.	

GRI Standard	Disclosure	Comments	Section of the Report
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	No operations and suppliers in which the right to freedom of association and collective bargaining may be at risk in the reporting period.	
GRI 408: Child Labour 2016	408-1 Operations and suppliers at significant risk for incidents of child labour	No operations and suppliers at significant risk for incidents of child labour in the reporting period.	
GRI 409: Forced or Compulsory Labour 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labour	No operations and suppliers at significant risk for incidents of forced or compulsory labour in the reporting period.	
GRI 411: Rights of Indigenous Peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples	No incidents of violations involving rights of indigenous peoples in the reporting period.	
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programmes	Initiatives include Bailyk Finance's Health Corners and Youth in Business programme, IMON International's Global Money Week activities, and community events organised by Anytime in Czechia and Kazakhstan.	Our impact through direct lending; Our impact through shared mobility services.

GRI Standard	Disclosure	Comments	Section of the Report
GRI 413: Local Communities 2016	413-2 Operations with significant actual and potential negative impacts on local communities	No significant negative community impacts were identified during the reporting period.	Our impact through direct lending; Our impact through shared mobility services.
GRI 416: Customer Health and Safety 2016	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	No incidents of non-compliance concerning the health and safety impacts of products and services were identified in the reporting period.	
GRI 417: Marketing and Labelling 2016	417-1 Requirements for product and service information and labelling	All requirements for product and service information and labelling were met in the reporting period.	
	417-2 Incidents of non-compliance concerning product and service information and labelling	No incidents of non-compliance concerning product and service information and labelling were identified in the reporting period.	

GRI Standard	Disclosure	Comments	Section of the Report
GRI 417: Marketing and Labelling 2016	417-3 Incidents of non-compliance concerning marketing communications	No incidents of non-compliance concerning marketing communications were identified in the reporting period.	
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	No substantiated complaints concerning breaches of customer privacy or losses of customer data were identified in the reporting period.	

## SASB content index

Disclosures are presented against three SASB standards relevant to ALTERNATIVE’s activities: Asset Management & Custody Activities, Consumer Finance, and Car Rental & Leasing.

Code	Accounting metric	Unit of measure	Section of the Report	Comments
<b>Transparent Information &amp; Fair Advice for Customers</b>				
FN-AC-270a.2	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of financial product-related information to new and returning customers	Reporting currency		During the reporting period, there were no significant monetary losses as a result of legal proceedings associated with the marketing and communication of financial product-related information to new and returning customers.

Code	Accounting metric	Unit of measure	Section of the Report	Comments
<b>Transparent Information &amp; Fair Advice for Customers</b>				
FN-AC-270a.3	Description of approach to informing customers about products and services	n/a	Our impact through direct lending; Our impact through shared mobility services.	The Company informs its clients about its products and services through multiple marketing channels including direct sales, websites and mobile applications, marketing materials, events, branch networks and social media. In 2025, MK Kredit Armenia launched a dedicated client mobile application; by year-end approximately 95% of its clients were served through digital platforms.
<b>Employee Diversity &amp; Inclusion</b>				
FN-AC-330a.1	Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees	%	Who we are. Our people.	Female employees represent 54% of the total workforce and 36% of senior management. Gender representation is disclosed at the consolidated level. Racial/ethnic representation is not tracked centrally; 50 employees are reported as minority representatives across the portfolio.
<b>Incorporation of Environmental, Social, and Governance Factors in Investment Management &amp; Advisory</b>				
FN-AC-410a.1	Amount of assets under management, by asset class, that employ (1) integration of environmental, social, and governance (ESG) issues, (2) sustainability themed investing, and (3) screening	Reporting currency	Who we are. ALTERNATIVE at a glance; Main events in 2025.	All of ALTERNATIVE's assets under management excluding cash and equivalent, and short term investments apply ESG integration, sustainability-themed investing and exclusion-based screening, in line with the MK Global Kapital's Responsible Investment Policy and Sustainability Risk Policy.

Code	Accounting metric	Unit of measure	Section of the Report	Comments
FN-AC-410a.2	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment and/or wealth management processes and strategies	n/a	Our approach to sustainability.	ESG factors are integrated across the investment lifecycle through the Responsible Investment
<b>Business ethics</b>				
FN-AC-510a.2	Description of whistleblower policies and procedures	n/a	Our approach to sustainability. Corporate ESG policies and practices.	Whistleblowing and grievance channels are available across portfolio companies. For further information, please refer to the Mk Global Kapital Anti-Corruption and Bribery Policy.
<b>Customer Privacy</b>				
FN-CF-220a.2	Total amount of monetary losses as a result of legal proceedings associated with customer privacy	Reporting currency		During the reporting period, there were no significant monetary losses as a result of legal proceedings associated with customer privacy.

Code	Accounting metric	Unit of measure	Section of the Report	Comments
<b>Data Security</b>				
FN-CF230a.1	(1) Number of data breaches, (2) percentage involving personally identifiable information (PII), (3) number of account holders affected	Number, Percentage (%)		During the reporting period, there were no cases of data breaches (including those involving personally identifiable information).
FN-CF230a.3	Description of approach to identifying and addressing data security risks	n/a	Our approach to sustainability. Corporate ESG policies and practices.	Data privacy and cybersecurity policies are in place across most portfolio companies. Risk assessment and mitigation procedures are formalised in the MK Global's Sustainability Risk Policy.
<b>Selling Practices</b>				
FN-CF270a.5	Total amount of monetary losses as a result of legal proceedings associated with selling and servicing of products	Reporting currency		During the reporting period, there were no significant monetary losses as a result of legal proceedings associated with the selling and servicing of products

Code	Accounting metric	Unit of measure	Section of the Report	Comments
<b>Customer Safety</b>				
TR-CR-250a.1	Percentage rental fleet vehicles rated by NCAP programmes with an overall 5-star safety rating, by region	%	Our impact through shared mobility services. Road safety	The average NCAP safety rating across the carsharing fleet is 4.8 out of 5. The Czech fleet is fully rated by Euro NCAP; for the Kazakhstan fleet, ratings are available for vehicle models with European market equivalents. 98% of fleet has ranking available.
<b>Fleet Fuel Economy &amp; Utilisation</b>				
TR-CR-410a.1	Day-weighted average rental fleet fuel economy, by region	L/100 km	Our impact through shared mobility services. Environmental impact of carsharing.	Czech Republic fleet (predominantly hybrid): average fuel consumption of 5.9 L/100 km; hybrid models such as the Toyota Yaris and Corolla Hybrid achieve 3.5–4.0 L/100 km. Kazakhstan fleet: composed of petrol-powered vehicles compliant with current emissions standards.
<b>Activity Metric - CR</b>				
TR-CR-000.A	Average vehicle age	Months		Weighted-average fleet age across both regions: approximately 67 months. Anytime Czech Republic: 87 months (long-life hybrid models); Anytime Kazakhstan: 48 months.
TR-CR-000.B	Total available rental days	Number		365 days. Carsharing services are available 24/7 throughout the reporting period.
TR-CR-000.C	Average rental fleet size	Number of vehicles	Our impact through shared mobility services. Affordable mobility solution.	End-of-period fleet size: 1,357 cars across both regions (Anytime Czech Republic: 575; Anytime Kazakhstan: 782). Weighted-average fleet size during the reporting period: 1,341 cars. 93 scooters operated in Czechia in addition to the car fleet.

# Impact assessment 2025

## Overview

MK Global Kapital conducted its annual client impact assessment to measure the social and financial impact of lending and leasing on end-borrowers' businesses and households. Two methodologies were applied: a proprietary survey (6 entities) aligned with the 60 Decibels MFI Index framework, and the 60 Decibels MFI Index survey independently conducted at OCN Mikro Kapital Moldova (2024) and Bailyk Finance (2025).

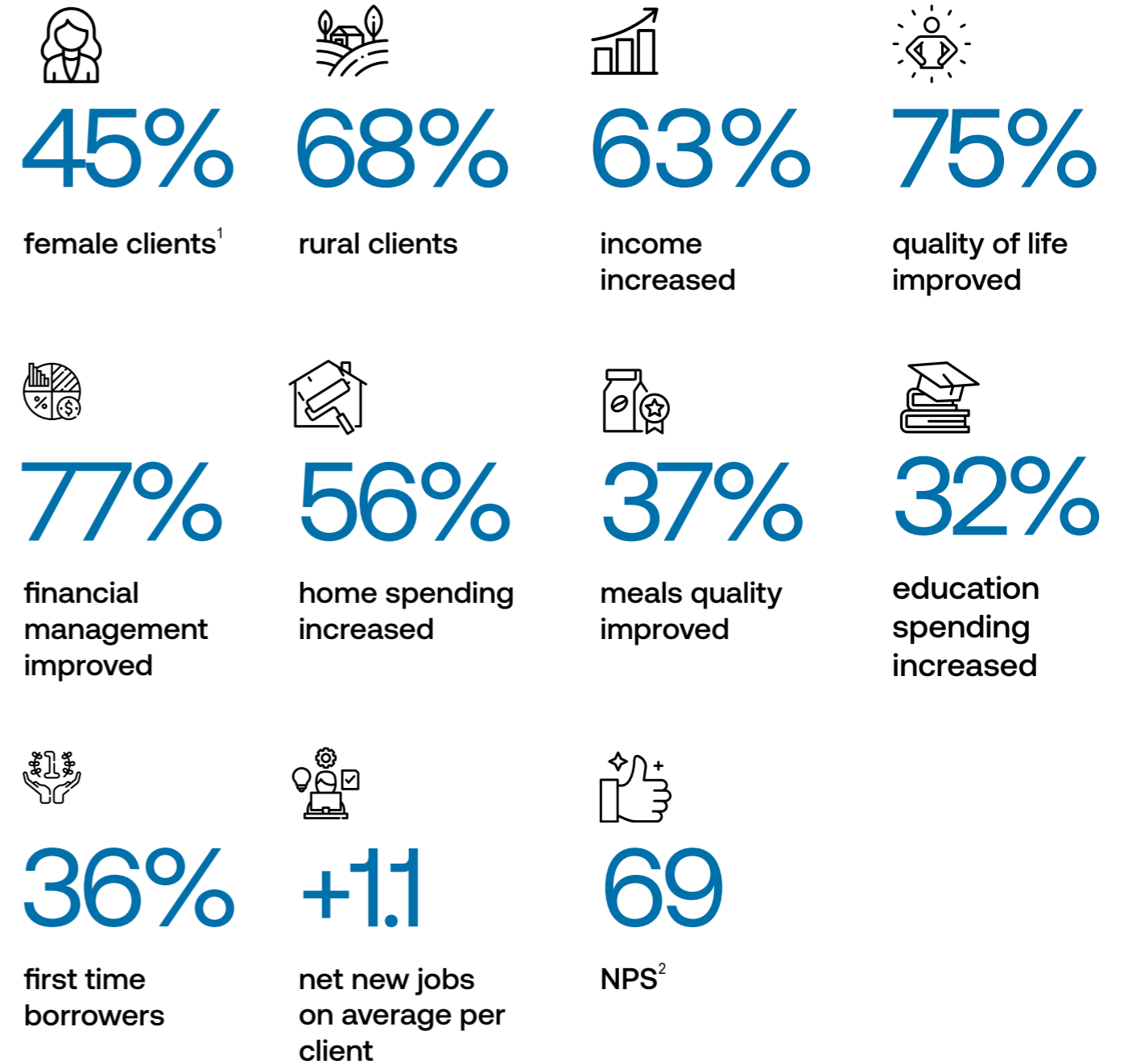
## Distribution

Surveys were distributed by portfolio company representatives via email, SMS or messaging applications (WhatsApp, Telegram). Participation was voluntary and respondents were assured full anonymity. Surveys were conducted in local languages: Armenian, Russian, Tajik, Kyrgyz, Uzbek, Romanian and Italian.

- Distribution**
- Client profile
  - Access to formal finance
  - Business income change
  - Employment
  - Quality of life improvement
  - Household wellbeing
  - Financial management improvement
  - Client satisfaction



# Main outcomes of the impact assessment in 2025



<sup>1</sup> The consolidated share of female end-borrowers (45%) is a borrower-weighted figure across all financial companies in our portfolio.

<sup>2</sup> Net Promoter Score (NPS) measures client loyalty by asking how likely clients are to recommend the institution on a 0–10 scale. It is calculated as the share of promoters (9–10) minus the share of detractors (0–6), giving a value from –100 to +100.

Impact metrics in 2025

## MK Kredit Armenia



82%

financial management improved



28%

meals quality improved



25%

education spending increased



26%

female clients



31%

rural clients



27%

first time borrowers



75%

income increased



68%

quality of life improved



43%

home spending increased

**+1.8** net new jobs on average per client

**76** NPS

Impact metrics in 2025

## MK Kredit Romania



68%

financial management improved



24%

meals quality improved



33%

education spending increased



23%

female clients



69%

rural clients



51%

first time borrowers



64%

income increased



78%

quality of life improved



29%

home spending increased

**+0.4** net new jobs on average per client

**78** NPS

Impact metrics in 2025

# MK Kredit Moldova<sup>2</sup>



58%

meals quality improved



23%

education spending increased



+21

net new jobs on average per client



38%

female clients



58%

rural clients



27%

first time borrowers



44%

income increased



68%

quality of life improved



68%

home spending increased

61 NPS

<sup>2</sup> Findings from 2024 Impact Survey by 60 decibels are used.

Impact metrics in 2025

# MK Leasing Uzbekistan



81%

financial management improved



56%

meals quality improved



+1.3

net new jobs on average per client



10%

female clients



46%

education spending increased



50%

home spending increased



72%

income increased



70%

quality of life improved

63 NPS

Impact metrics in 2025

## Bailyk Finance<sup>3</sup> (Kyrgyzstan)



77%

financial management improved



50%

meals quality improved



26%

education spending increased



59%

female clients



76%

rural clients



27%

first time borrowers



45%

income increased



86%

quality of life improved



+3.5

net new jobs on average per client

69 NPS

Impact metrics in 2025

## MK Leasing Kyrgyzstan



69%

financial management improved



24%

meals quality improved



27%

education spending increased



27%

female clients



5%

rural clients



61%

first time borrowers



42%

income increased



59%

quality of life improved



+1.2

net new jobs on average per client

68 NPS

<sup>3</sup> Findings from 2025 Impact Survey by 60 decibels are used.

Impact metrics in 2025

## IMON International (Tajikistan)



97%

financial management improved



82%

meals quality improved



71%

education spending increased



41%

female clients



68%

rural clients



39%

first time borrowers



83%

income increased



90%

quality of life improved



80%

home spending increased

**+0.6** net new jobs on average per client

**76** NPS

Impact metrics in 2025

## MK Kredit Italy<sup>4</sup>



78%

financial management improved



28%

meals quality improved



22%

education spending increased



36%

female clients



72%

quality of life improved



80%

first time borrowers



67%

income increased



28%

home spending increased

**+0.4** net new jobs on average per client

**72** NPS

<sup>4</sup> Data based on MK Kredit Italy's inaugural client impact survey (2025). The current sample of 20 respondents reflects the early stage of impact measurement for this entity; survey coverage will be expanded in subsequent reporting cycles.

Impact metrics in 2025

# Anytime Czech Republic



# 740,000

rides



# 99%

rides without incidents



# 158,000

registered users



# 13,414

monthly active users



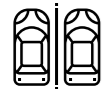
# 27%

female users



# 60%

users don't own a car



# 575

cars



# 93

scooters



# 67%

economy class vehicles



# 45%

users under 30



# 78%

hybrid fleet

Impact metrics in 2025

# Anytime Kazakhstan



# 461,000

registered users



# 65%

economy class vehicles



# 57%

users under 30



# 31,361

monthly active users



# 10%

female users



# 782

cars

# Important notice and disclaimer

This ESG and Impact Report (the “Report”) presents information and analyses relating to the 2025 calendar year and is based on data available to MK Global Kapital Sàrl at the time of preparation. The Report does not purport to be exhaustive and should not be relied upon as a complete statement of all ESG-related matters concerning MK Global Kapital Sàrl or its activities.

Certain statements contained in this Report may constitute forward-looking statements, including expectations, projections and assumptions regarding future events or performance. These statements are inherently subject to risks, uncertainties and assumptions, many of which are beyond the control of MK Global Kapital Sàrl. Actual outcomes may differ materially from those expressed or implied. The analyses and conclusions contained herein are made as of the relevant dates and MK Global Kapital Sàrl undertakes no obligation to update or revise any forward-looking statements or other information contained in this Report.

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The information and opinions expressed in this Report have been obtained from

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